FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

STATEMENT	OF CHANGE	S IN BENEFICIA	AL OWNERSHI

U	OMB APPRO	VAL
	OMB Number:	3235-0287
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>ADAMS MICHAEL G</u>						2. Issuer Name and Ticker or Trading Symbol LSB INDUSTRIES INC [ LXU ]									all appli Directo	nip of Reporting oplicable) ector cer (give title		son(s) to Iss 10% Ov Other (s	vner
(Last) (First) (Middle) 16 SOUTH PENNSYLVANIA AVENUE						3. Date of Earliest Transaction (Month/Day/Year) 06/18/2009								X	below)  VP/Corporate Controller				peony
(Street) OKLAHOMA CITY OK 73107					4. 11	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(S	tate)	(Zip)												1 01301	•			
		Tab	le I - No	on-Deriv	/ative	Sec	uriti	es Ac	cquired	, Di	sposed (	of, or Be	enefici	ially	Owned	i			
Dat			2. Transac Date (Month/Da		Execution D		cution Date, ny				es Acquire Of (D) (Inst		and 5) Securi Benefi Owned		es ally Following	Form (D) o	n: Direct or Indirect   I nstr. 4)   (	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) or (D)	Price		Reporte Transac (Instr. 3	ction(s)		[	(Instr. 4)
Common Stock			06/18/	2009				S		700	D	\$15.	92 <sup>(1)</sup>	10	),604			By Γrust <sup>(2)</sup>	
Common Stock			06/18/	2009				G		604	D	\$	0	10	10,000			By Trust <sup>(2)</sup>	
		Т	able II								posed of converti				wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deer Execution if any (Month/I	on Date,	4. Transa Code ( 8)		n of		6. Date Exercisable Expiration Date (Month/Day/Year)		e	of Securities		De Se	. Price of erivative ecurity nstr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	Code V		(D)	Date Exercisal		Expiration Date	Title	Amour or Number of Shares	er					
Incentive Stock Option <sup>(3)</sup>	\$7.86								(3)		11/13/2018	Common Stock	15,00	00		15,000		D	
Incentive Stock	¢2.72								(3)		11/20/2011	Common	10.00			10,000		D	

- 1. On June 18, 2009, the reporting person sold a total of 700 shares of the Issuer's common stock at the weighted average price per share of \$15.92, which is based on the following sales of the Issuer's common stock at the respective price per share: (a) \$15.92 - 600 shares, and (b) \$15.91 - 100 shares.
- 2. These shares are held by the reporting person's revocable trust of which he is the settlor and trustee and possesses a pecuniary interest in the securities held by the trust.
- 3. Incentive Stock Option ("ISO") granted by the Issuer to the reporting person under the Issuer's Incentive Stock Option Plans. Each ISO is for a term of ten years from the date of grant. An ISO for 10,000 shares of the Issuer's common stock exercisable at \$2.73, with an expiration date of November 29, 2011, was granted to the reporting person on November 29, 2001. This ISO is fully vested. An ISO for 15,000 shares of the Issuer's common stock exercisable at \$7.86, with an expiration date of November 13, 2018, was granted to the reporting person on November 13, 2008. This ISO vests at the end of years one through six in the following amounts: 16.5%, 16.5%, 16.5%, 16.5% and 17.5%. This ISO will be fully vested at the end of year six. As of the date of this report, the total number of shares underlying the two ISOs is 25,000.

## Remarks:

Option<sup>(3)</sup>

Michael G. Adams

06/19/2009

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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