

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

OMB APPROVAL	
OMB Number:	3235-0104
Estimated average burden hours per response:	0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>SBT Investors LLC</u> _____ (Last) (First) (Middle) 600 STEAMBOAT ROAD _____ (Street) GREENWICH CT 06830 _____ (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 08/10/2022	3. Issuer Name and Ticker or Trading Symbol <u>LSB INDUSTRIES, INC. [ LXU ]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)	5. If Amendment, Date of Original Filed (Month/Day/Year)  6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	24,803,398 <sup>(1)</sup>	D	
Common Stock	819,078 <sup>(2)</sup>	I	See footnotes <sup>(1)(2)</sup>
Common Stock	25,622,476	I	See footnote <sup>(3)</sup>

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

1. Name and Address of Reporting Person* <u>SBT Investors LLC</u> _____ (Last) (First) (Middle) 600 STEAMBOAT ROAD _____ (Street) GREENWICH CT 06830 _____ (City) (State) (Zip)
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1. Name and Address of Reporting Person* <u>Boehly Todd L</u> _____ (Last) (First) (Middle) 600 STEAMBOAT ROAD _____ (Street) GREENWICH CT 06830 _____ (City) (State) (Zip)
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**Explanation of Responses:**

1. SBT Investors LLC ("SBT") directly holds 24,803,398 of the reported securities of Common Stock.

2. EEH 2017, LLC ("EEH") directly holds 819,078 of the reported securities of Common Stock. SBT is the indirect controlling member of EEH and in such capacity, may be deemed to have voting and dispositive power over such portion of the reported securities held by EEH. SBT disclaims beneficial ownership of such reported securities held by EEH except to the extent of SBT's pecuniary interest therein.

3. Todd Boehly is the indirect controlling member of SBT and EEH and in such capacity, may be deemed to have voting and dispositive power over the reported securities. Mr. Boehly disclaims beneficial ownership except to the extent of his pecuniary interest therein.

**Remarks:**

/s/ SBT Investors LLC,  
By: /s/ NZC Capital LLC,  
its Member Manager, By: 08/16/2022  
/s/ Todd L. Boehly,  
Manager

/s/ Todd L. Boehly                      08/16/2022

\*\* Signature of Reporting                      Date  
Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**