FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C. 20549
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Check this box if no longer subject
to Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Peninger Diana M						2. Issuer Name and Ticker or Trading Symbol LSB INDUSTRIES INC [LXU]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
reining	ei Dialia	<u>V1</u>			1						-				X Di	rector		10% O	wner	
(Last) (First) (Middle) 3503 NW 63RD ST, SUITE 500						3. Date of Earliest Transaction (Month/Day/Year) 05/17/2021										ficer (give title low)		Other (below)	specify	
(Street) OKLAH CITY	OMA OF	ζ 7	3116		4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)									S. Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(St	ate) (Z	Zip)																	
		Table	I - No	n-Deriva	tive S	Secu	rities	Acq	uired,	Dis	posed of	, or I	Bene	ficia	ılly Ov	vned				
1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day					Execution Date,			3. Transaction Code (Instr. 8) 4. Securities Disposed Of 5)						d Sed Ber Ow	mount of urities leficially ned Following lorted	Forr (D)	wnership m: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
								Code	v	Amount	(A) (D)) or)	Price	Tra	nsaction(s) tr. 3 and 4)			(5 4)		
Common Stock 05/17/2					2021			A		16,073(1)	A	\$0.0	0	16,073		D			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execut if any	recution Date, any Ionth/Day/Year)		4. Transaction Code (Instr. 8)		vative rrities rrosed) r. 3, 4	6. Date Exerc Expiration Da (Month/Day/)		ite	7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4)		ount	8. Price Derivati Security (Instr. 5)	derivative Securities	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

Explanation of Responses:

1. Restricted Stock Units granted pursuant to the LSB Industries, Inc. 2016 Long Term Incentive Plan, as amended. Each Restricted Stock Unit represents a right to receive one share of common stock of LXU which, following the May 17, 2021 grant date, shall be nonforfeitable. The Restricted Stock Units will be settled in common stock of LXU within thirty days following the earliest to occur of: (i) the director's separation from service, (ii) the anniversary of the grant date, and (iii) the occurrence of a change of control.

> /s/ Michael J. Foster, Attorney-in-Fact

05/20/2021

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.