FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D	.C. 20549
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Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>GOLSEN SYLVIA H</u>					2. Issuer Name and Ticker or Trading Symbol LSB INDUSTRIES INC [LXU]										Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner							
(Last) 16 SOUT	(Fi	rst) YLVANIA AVEI		3. Date of Earliest Transaction (Month/Day/Year) 02/19/2008										Officer (give title Other (specify below)								
(Street) OKLAHO	OMA OI	K '	73107				4. If Amendment, Date of Original Filed (Month/Day/Year) 02/21/2008										Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(St	ate)	(Zip)			. 5.55																
		Tab	le I - No	n-Deri\	vative	Se	curiti	es A	cquir	red, C	Dis	posed	of, or B	ene	ficiall	y Owned						
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)		ar) E	2A. Deemed Execution Date, if any (Month/Day/Year)		Co	Transaction Code (Instr.					Securitie Beneficia Owned F	5. Amount of Securities Beneficially Owned Following		: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership					
								ode V	,	Amount	t (A) or (D)		rice	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)				
Common Stock																458	,726		I	By Spouse as Trustee ⁽¹⁾		
Common Stock				02/19/2008		3			S	g(7)		76,80	00 D		\$25.34	790	790,476			By GFLLC ⁽²⁾		
Common Stock				02/20/2008		3				g(7)		64,60	00 D		\$24.82	2 725	725,876			By GFLLC ⁽²⁾		
Common Stock				02/21	02/21/2008				S	3(7)		3,00	0 D	\$25.25		722,876		I		By GFLLC ⁽²⁾		
Common Stock															1,796,054				By SBL ⁽³⁾			
		٦	able II -										f, or Ber			Owned		,				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	ed Date,	4. Transactior Code (Instr 8)		n of E		6. Dat		cisa ate	ble and	7. Title and Amour of Securities Underlying Derivative Securit (Instr. 3 and 4)		ount	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securitie Beneficia Owned Following Reported Transacti (Instr. 4)	e s ully	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exerc	isable	Expiration le Date		Title	or Nun	ount nber shares							
Series B Preferred	(4)								(4)			(4)	Common Stock	133,333			4,000		I	By GFLLC ⁽²⁾		
Series B Preferred	(4)								(4	4)		(4)	Common Stock 53		3,333		16,000		I	By SBL ⁽³⁾		
Series D Preferred	(5)								(!	5)		(5)	Common Stock	250	0,000		1,000,0	000	I	By SBL ⁽³⁾		
Promissory Note	(6)								(6)		(6)	Common Stock	4,	000		1		I	By Spouse		

- 1. These shares are held by 10 trusts established for the benefit of the children, grandchildren and a great-grandchild (the "Trusts") of the reporting person and the reporting person's spouse, Jack E. Golsen, of which the reporting person's spouse is the sole trustee. The amount shown is the aggregate number of shares held in the Trusts. The reporting person possesses no voting or dispositive power over the Issuer securities held in the Trusts, and holds no pecuniary interest in the securities held by the Trusts and disclaims beneficial ownership of the shares held in the Trusts.
- 2. Golsen Family LLC ("GFLLC") is owned by the reporting person's spouse, Jack E. Golsen, chief executive officer and chairman of the board of the Issuer, through his revocable trust (45.923%), the reporting person, Sylvia Golsen through her revocable trust (45.923%), her sons, Barry H. Golsen, director and the president of the Issuer (2.718%), and Steven J. Golsen, executive officer of a subsidiary of the Issuer (2.718%), and her daughter (2.718%). The reporting person disclaims beneficial ownership of the Issuer securities held by GFLLC, except to the extent of her pecuniary interest therein.
- 3. SBL, LLC ("SBL") is owned by GFLLC (49% owner), Barry Golsen (17% owner), Steven Golsen (17% owner), and the reporting person's daughter (17% owner). Golsen Petroleum Corporation ("GPC") is a wholly owned subsidiary of SBL. The amount shown in Table II includes 1,512,099 shares owned by SBL and 283,955 shares owned directly by GPC, and the amount shown in Table II includes 12,000 shares of the Issuer's Series B Preferred owned by SBL and 4,000 shares of the Issuer's Series B Preferred owned directly by GPC. Voting and dispositive power over the securities held by SBL and GPC is possessed by the reporting person's spouse, Jack E. Golsen, who is the chief executive officer and chairman of the board of the Issuer, and the reporting person's son, Barry H. Golsen, a director and the president of the Issuer. The reporting person disclaims beneficial ownership of the Issuer securities held by SBL, except to the extent of her pecuniary interest therein.
- 4. Each share of the Issuer's Series "B" 12% Cumulative Preferred Stock is convertible, at the option of the holder into 33.3333 shares of the Issuer's common stock. Each share is convertible as long as such is
- 5. The Company's Series "D" 6% Cumulative, Convertible Class C Preferred Stock is convertible at the option of the holder into the Issuer's common stock at the rate of four shares of Preferred "D" for one share of common stock. Each share is convertible as long as such is outstanding.

6. The reporting person's spouse holds a note from the Issuer payable on demand and convertible, at the option of the holder, at the rate of \$2.00 for each share of common stock. The principal amount of the note is \$8,000.

7. These shares were sold pursuant to a Rule 10b5-1 Sales Plan adopted on November 29, 2007.

Jack E. Golsen, Attorney-In-

Fact

** Signature of Reporting Person

02/22/2008

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.