

LSB Industries, Inc.

NYSE: LXU

2014 Second Quarter Results

August 8, 2014

Jack E. Golsen, Board Chairman and CEO

Barry H. Golsen, President and COO

Tony M. Shelby, Executive Vice President and CFO

Safe Harbor Statement

Information reported on this call speaks only as of today, August 8, 2014. And therefore, you are advised that time-sensitive information may no longer be accurate at the time of any replay. The comments today and the information contained in the presentation materials contain certain forward-looking statements. All these statements, other than statements of historical fact, are forward-looking statements.

Statements that include the words “expect,” “intend,” “plan,” “believe,” “project,” “anticipate,” “estimate” and similar statements of the future or of a forward-looking nature identify forward-looking statements, including but not limited to, all statements about or in references to the Architectural Building Index or any McGraw Hill forecast, any references to projected natural gas costs, ammonia costs, and fundamentals of the chemical or climate control business.

The forward-looking statements include but are not limited to the following statements, we expect the remainder of 2014 and 2015 to be profitable; El Dorado expansion will add significant incremental profits; El Dorado expansion project completion dates, budget and output; ratio will improve significantly when we meet our projected revenue and EBITDA growth; we will continue to have negative cash flow until the El Dorado expansion projects are completed and producing; capital expenditures and planned spending; lower production and sales in the third quarter; funding of capital spending; plant turnarounds and equipment installation; ammonia prices, gas prices; start-up dates for acid plant and concentrator and ammonia plant; outlook for agricultural markets; import price impact; ability to secure customers to purchase our industrial AN production; Climate Control Business 2014 operational excellence initiatives; value drivers; recovery in construction and growth in green market construction.

You should not rely on the forward-looking statements because actual events or results may differ materially from those indicated by these forward-looking statements as a result of a number of important factors. We incorporate the risks and uncertainties discussed under the heading Special Note Regarding Forward-looking Statements in our annual report on Form 10-K for the fiscal year ended December 31, 2013 and Form 10-Q's for the periods ending March 31, 2014 and June 30, 2014. We undertake no duty to update the information contained in this conference call.

The term EBITDA, as used in this presentation, is net income plus interest expense, depreciation, amortization, income taxes, and certain non-cash charges, unless otherwise described. EBITDA is not a measurement of financial performance under GAAP and should not be considered as an alternative to GAAP measurement. The reconciliation of GAAP and any EBITDA numbers discussed during this conference call are included on the Q2 2014 conference call presentation, which is posted on our website.

Second Quarter 2014 Highlights

- Solid quarterly sales of approximately \$202 million resulting in a 72% increase in EBITDA and a 50% increase in Net Income and EPS compared to Q2 2013.
 - Chemical business leading the way with a 12% increase in sales and a 269% increase in operating income
 - Pryor up and running for most of the quarter and producing ammonia at its targeted rate of approximately 650 TPD
- Continued progress on the El Dorado expansion projects where we remain on-time and on-budget.
- Q2 2014 headwinds included weak Climate Control sales driven by lower Q4 2013 and Q1 2014 order levels.
 - Q2 2014 order levels of \$83 million vs. \$63 million in Q1 2014 show a trend in the recovery of our primary markets
 - Commercial and institutional construction is lagging behind the previous industry expected recovery
- Continued focus on major expansion projects at El Dorado, investing in chemical plant reliability enhancements and implementing operational excellence initiatives in all of our Climate Control facilities.

LSB Consolidated Financial Highlights

Second Quarter & YTD 2014

<i>\$ in millions except per share amounts</i>	Three Months Ended June 30,			Six Months Ended June 30,		
	2014	2013	Change	2014	2013	Change
Net Sales	\$201.7	\$202.2	(\$0.5)	\$380.2	\$352.9	\$27.3
Gross Profit	\$48.9	\$38.7	\$10.2	\$97.6	\$64.1	\$33.5
<i>% of net sales</i>	24.2%	19.1%	5.1%	25.7%	18.2%	7.5%
Selling, General and Administrative	\$24.5	\$25.1	(\$0.6)	\$52.2	\$49.6	\$2.6
<i>% of net sales</i>	12.1%	12.4%	(0.3%)	13.7%	14.1%	(0.4%)
Operating Income	\$23.8	\$12.2	\$11.6	\$49.6	\$12.0	\$37.6
<i>% of net sales</i>	11.8%	6.0%	5.8%	13.1%	3.4%	9.7%
Net Income	\$11.1	\$7.4	\$3.7	\$22.8	\$7.4	\$15.4
<i>% of net sales</i>	5.5%	3.7%	1.8%	6.0%	2.1%	3.9%
EBITDA	\$32.6	\$18.9	\$13.7	\$67.3	\$25.4	\$41.9
Diluted EPS	\$0.47	\$0.31	\$0.16	\$0.96	\$0.31	\$0.65

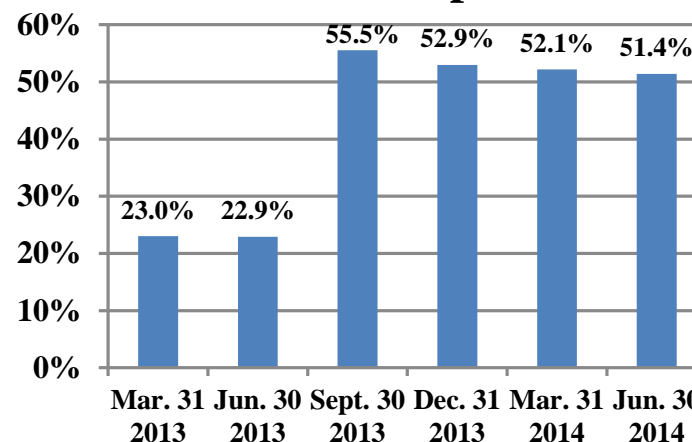
Solid Financial Position

Strong Balance Sheet

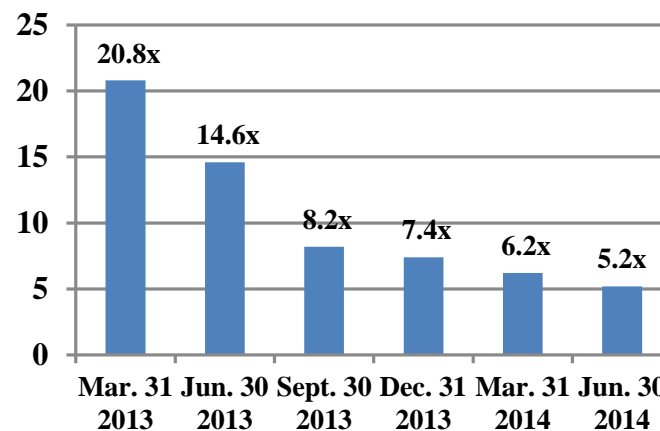
<i>\$ in millions</i>	June 30, 2014	December 31, 2013
Cash and Investments (including non-current)	\$389.1	\$434.7
Total Debt	\$460.3	\$463.0
Stockholders' Equity	\$435.6	\$411.7
Total Capitalization	\$895.9	\$874.7

Note: As of June 30, 2014, total debt consisted of \$425 million 7.75% Senior Secured Notes due in 2019; a \$26.2 million Secured Promissory Note due in February 2016 and \$9.1 million of equipment loans and capital leases. Our availability under the \$100 million working capital revolver loan was \$69.4 million at June 30, 2014.

Debt to Capital



EBITDA to Interest Coverage*



* Calculated on a trailing twelve month basis using total interest, including capitalized interest.

Free Cash Flow

<i>\$ in millions</i>	Six Months Ended June 30,		
	2014	2013	Change
Net Income	\$22.8	\$7.4	\$15.4
Depreciation, depletion and amortization	17.4	13.1	4.3
Change in Working Capital and Other	15.7	(13.5)	29.2
Net Cash Provided by Continuing Operating Activities	55.9	6.9	49.0
Capital Expenditures	(92.9)	(82.6)	(10.3)
Other	5.1	14.0	(8.9)
Free Cash Flow from Operations	(31.9)	(61.7)	29.8
Debt and Financing, Proceeds (Payments)	(13.4)	(10.2)	(3.2)
Change in Cash and Investments (Current and Noncurrent)	(\$45.3)	(\$71.9)	\$26.7

Notes:

- Working capital and other includes changes in accounts receivable, inventory, accounts payable, customer advances, insurance recoveries, and deferred taxes.
- Free Cash Flow is a non-GAAP measure. The reconciliation above reconciles free cash flow with cash provided by operating activities, the most directly comparable GAAP financial measure.

Planned Capital Spending (as of June 30, 2014 - \$ in millions)

Total Projects

Chemical Business:

El Dorado Facility Expansion Projects
 Development of Natural Gas Leaseholds
 Environmental Projects
 Major Renewal and Improvement Projects
 Other

Total Chemical

Climate Control Business:

Corporate and Other:

Total Projects

Planned Capital Expenditures

	Remainder of 2014	2015	Total
El Dorado Facility Expansion Projects	\$135 - \$170	\$139 - \$174	\$274 - \$344
Development of Natural Gas Leaseholds	3 - 5	11 - 15	14 - 20
Environmental Projects	7 - 10	5 - 6	12 - 16
Major Renewal and Improvement Projects	20 - 30	27 - 35	47 - 65
Other	10 - 15	15 - 20	25 - 35
Total Chemical	\$175 - \$230	\$197 - \$250	\$372 - \$480
Climate Control Business:	5 - 6	5 - 10	10 - 16
Corporate and Other:	5 - 10	5 - 9	10 - 19
Total Projects	\$185 - \$246	\$207 - \$269	\$392 - \$515

El Dorado Expansion Projects

Ammonia Plant
 Nitric Acid Plant and Concentrator
 Other Support Infrastructure

Total El Dorado Projects

Planned Capital Expenditures

	Expenditures to Date	Remainder of 2014	2015	Project Total
Ammonia Plant	\$74	\$70 - \$95	\$106 - \$131	\$250 - \$300
Nitric Acid Plant and Concentrator	73	20 - 25	22 - 27	115 - 125
Other Support Infrastructure	9	45 - 50	11 - 16	65 - 75
Total El Dorado Projects	\$156	\$135 - \$170	\$139 - \$174	\$430 - \$500

Note: The planned spending is presented as a range to provide for engineering estimates, the status of bidding, variable material costs, unplanned delays in construction and other contingencies.

Chemical Business

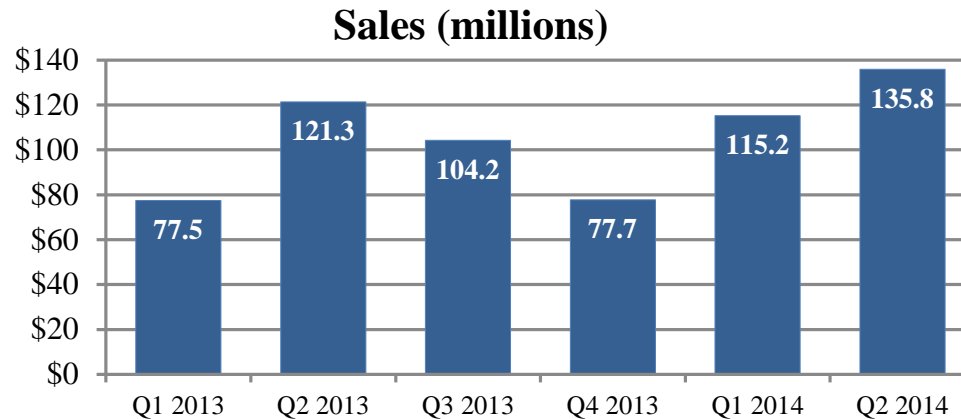
Second Quarter Highlights

<i>\$ in millions</i>	Three Months Ended June 30,			Six Months Ended June 30,		
	2014	2013	Change	2014	2013	Change
Net Sales	\$135.8	\$121.3	\$14.5	\$251.0	\$198.8	\$52.2
Gross Profit	\$29.3	\$12.1	\$17.2	\$57.7	\$14.5	\$43.2
<i>% of net sales</i>	21.6%	10.0%	11.6%	23.0%	7.3%	15.7%
Operating Income	\$23.6	\$6.4	\$17.2	\$52.4	\$2.6	\$49.8
<i>% of net sales</i>	17.4%	5.3%	12.1%	20.9%	1.3%	19.6%
Segment EBITDA	\$31.1	\$11.7	\$19.4	\$67.4	\$13.4	\$54.0
Capital Expenditures	\$59.1	\$28.2	\$30.9	\$102.1	\$75.7	\$26.4

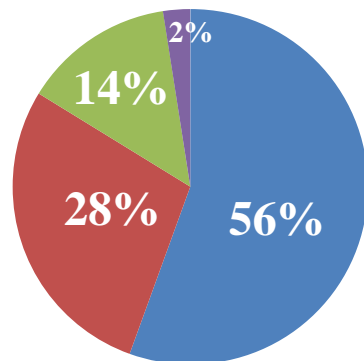
- Q2 2014 sales increased due to improved production at our Cherokee and Pryor Facilities compared to Q2 2013 offset by lower selling prices for most of our products and the impact of a planned turnaround at our Baytown Facility.
- Operating income and EBITDA also benefited from improved production at our Cherokee and Pryor Facilities partially offset by higher natural gas feedstock costs and lower prices for nitrogen fertilizers.
- Q2 2013 operating income included \$3.4 million of insurance recoveries.

Chemical Business

Second Quarter Highlights

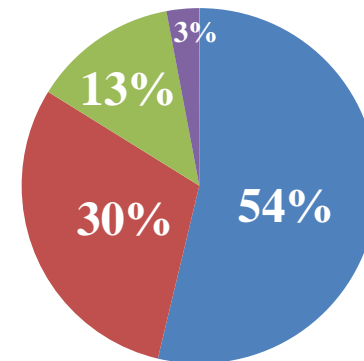


2014 Q2 Sales Mix

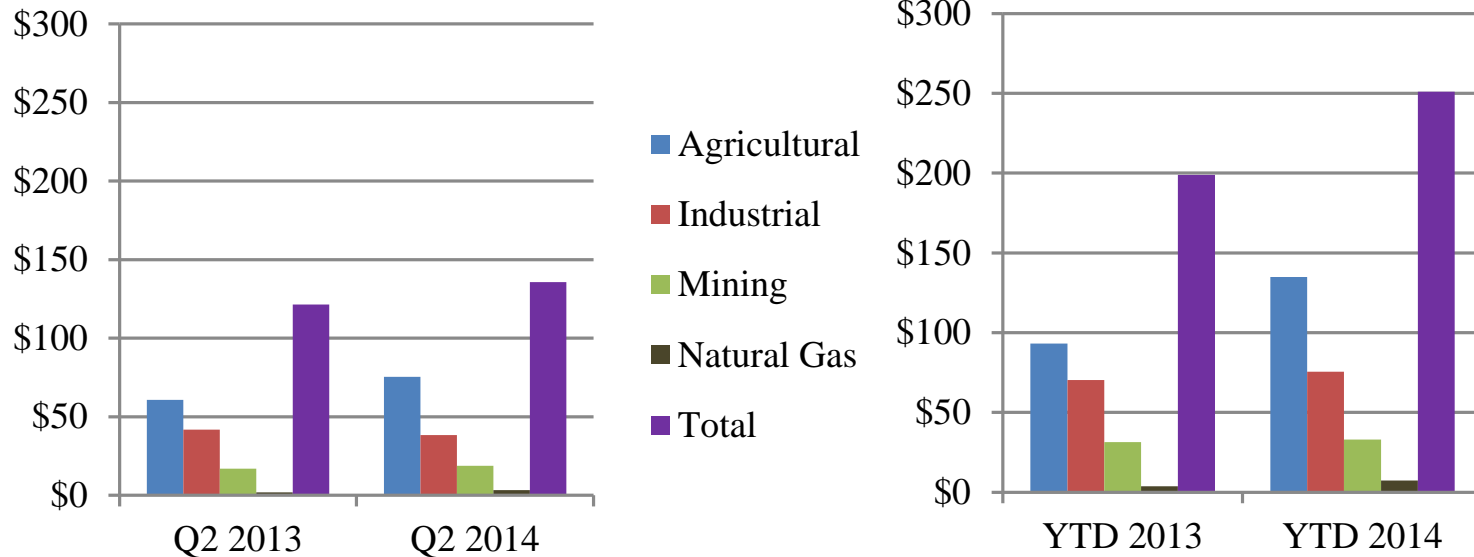


2014 YTD Sales Mix

- Agricultural Products
- Industrial Acids & Ammonia
- Mining Products
- Natural Gas



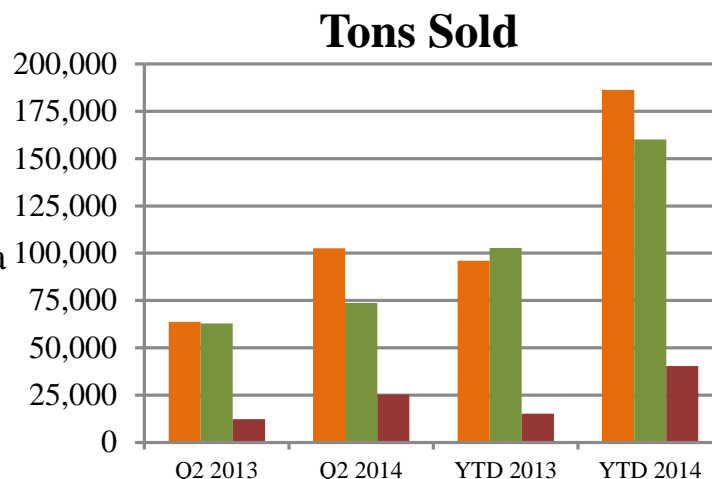
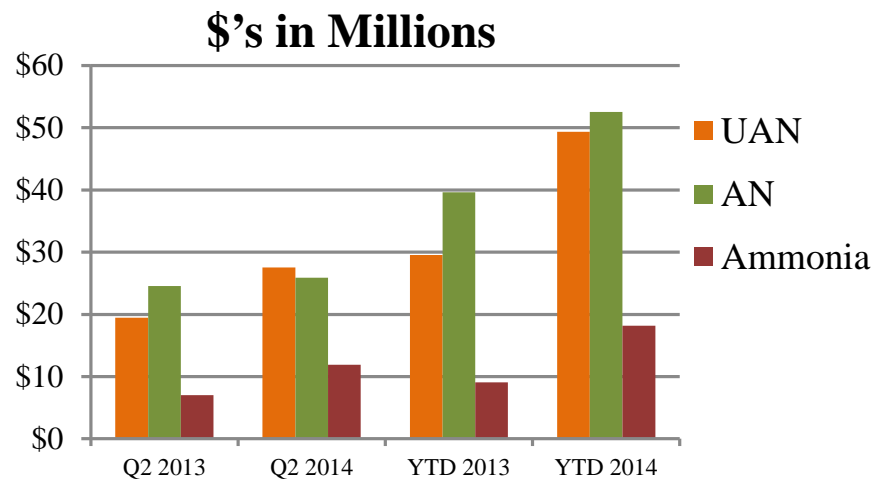
Overall Chemical Sales (\$'s in millions)



Changes from 2013 to 2014	Agricultural Products	Industrial Acids	Mining Products	Natural Gas	Total
Q2	24%	(8%)	11%	72%	12%
YTD	45%	7%	5%	98%	26%

- Q2 2014 Agricultural product sales increased due to Cherokee and Pryor producing for most of the quarter partially offset by lower selling prices.
- Q2 2014 Industrial acids decreased due to lower production in the quarter from a planned turnaround at our Baytown Facility.

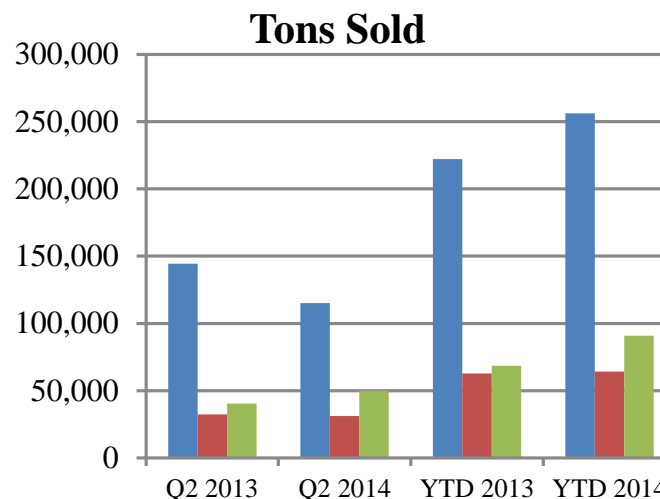
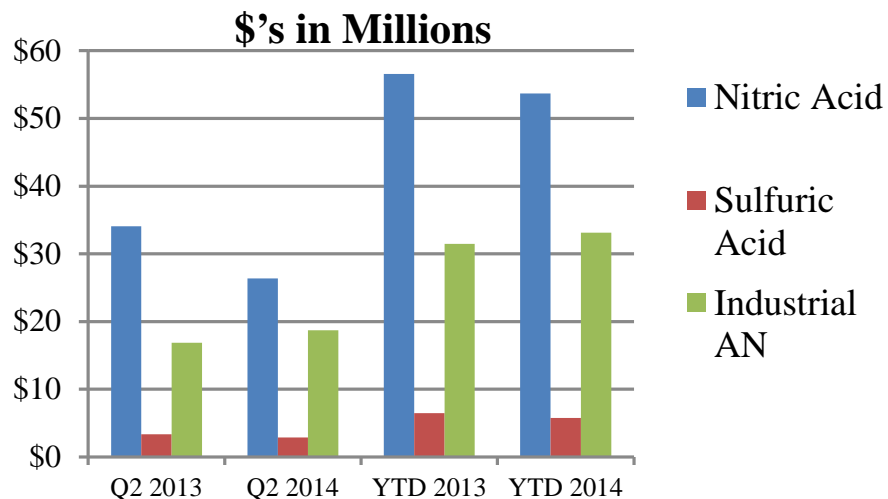
Agricultural Chemical Sales



Changes from 2013 to 2014	UAN		AN		Ammonia	
	\$'s	Tons	\$'s	Tons	\$'s	Tons
Q2	41%	61%	6%	17%	70%	106%
YTD	67%	94%	33%	56%	100%	164%

- Q2 2014 UAN and Ammonia sales increased due to Pryor being in production for most of the quarter compared to Q2 2013.
- Q2 2014 AN volumes higher due to improved agricultural market conditions.
- Q2 2014 average selling prices were lower on all nitrogen products compared to Q2 2013.

Industrial Acids & Mining Sales



Changes from 2013 to 2014	Nitric Acid		Sulfuric Acid		Industrial AN	
	\$'s	Tons	\$'s	Tons	\$'s	Tons
Q2	(23%)	(20%)	(13%)	(3%)	11%	23%
YTD	(5%)	15%	(11%)	2%	5%	33%

- Q2 2014 nitric acid volume and sales decreased due to a planned turnaround at Baytown during the quarter.
- Industrial grade AN volumes and sales increased as a result of increased activity in the coal sector.

Climate Control Business

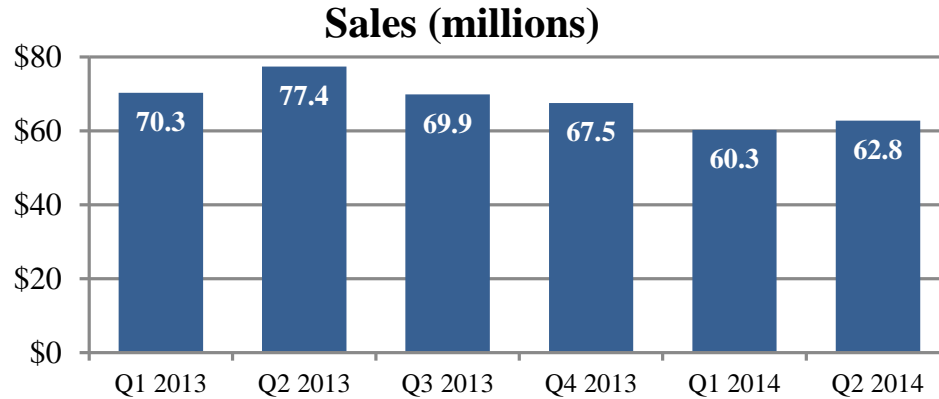
Second Quarter Highlights

<i>\$ in millions</i>	Three Months Ended June 30,			Six Months Ended June 30,		
	2014	2013	Change	2014	2013	Change
Net Sales	\$62.8	\$77.4	(\$14.6)	\$123.1	\$147.6	(\$24.5)
Gross Profit	\$18.5	\$25.4	(\$6.9)	\$37.8	\$47.4	(\$9.6)
<i>% of net sales</i>	29.5%	32.8%	(3.3%)	30.7%	32.1%	(1.4%)
Operating Income	\$4.6	\$9.5	(\$4.9)	\$8.9	\$15.8	(\$6.9)
<i>% of net sales</i>	7.3%	12.2%	(4.9%)	7.3%	10.7%	(3.4%)
Segment EBITDA	\$5.8	\$10.3	(\$4.5)	\$11.3	\$17.5	(\$6.2)
Capital Expenditures	\$0.7	\$1.2	(\$0.5)	\$1.2	\$3.2	(\$2.0)

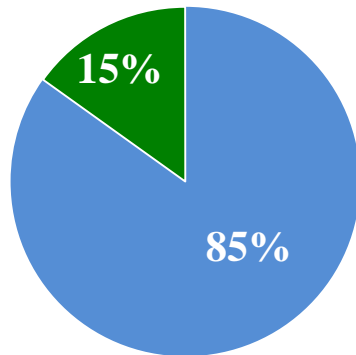
- Q2 2014 sales decreased due to lower order levels in Q4 2013 and Q1 2014 combined with the impact of customers delaying scheduling deliveries of our commercial and institutional products.
- Decrease in gross profit and gross profit as a percentage of sales was primarily related to the lower sales volume and associated decreases in labor efficiencies and overhead absorption, partially offset by material cost savings.

Climate Control Business

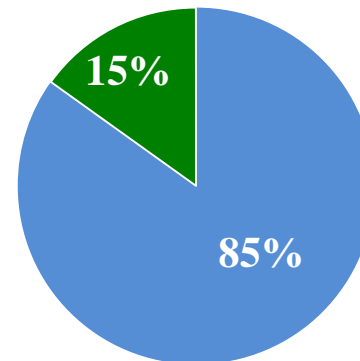
Second Quarter Highlights



2014 Q2 Sales Mix

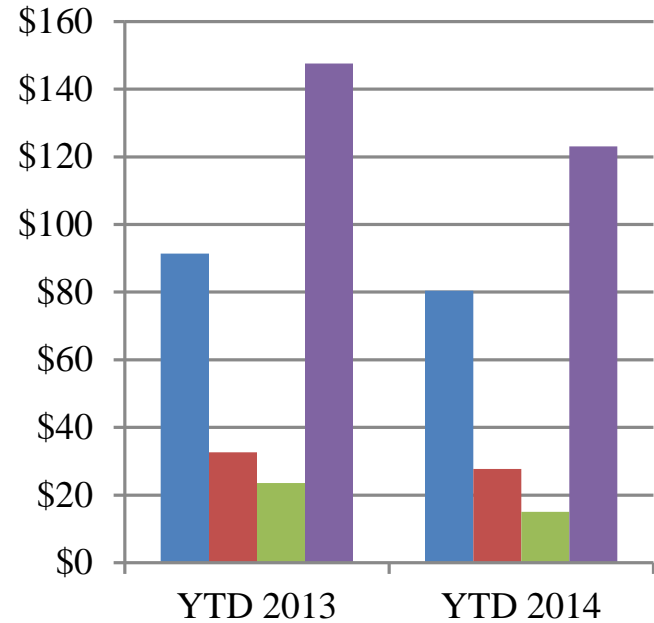
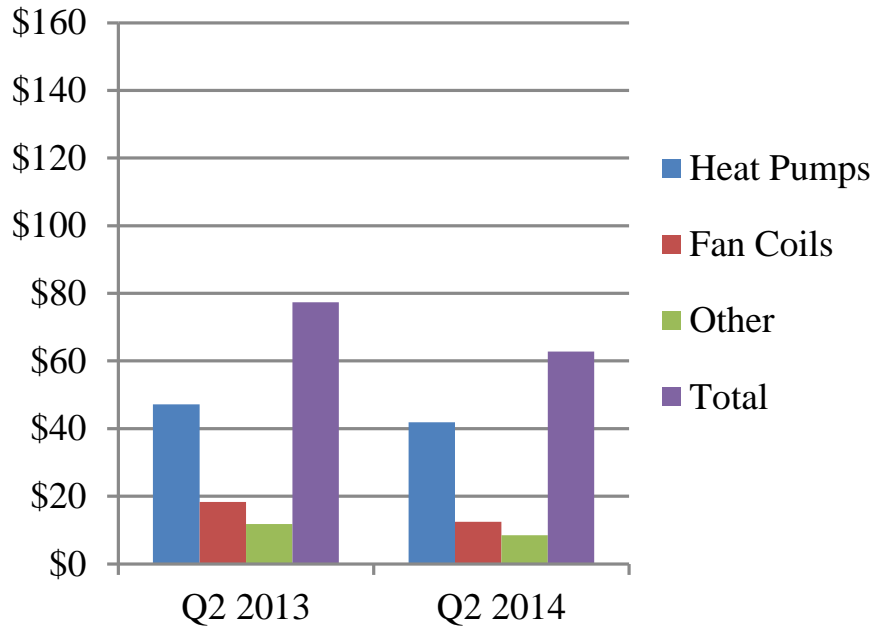


2014 YTD Sales Mix



- Commercial & Institutional
- Single-family Residential

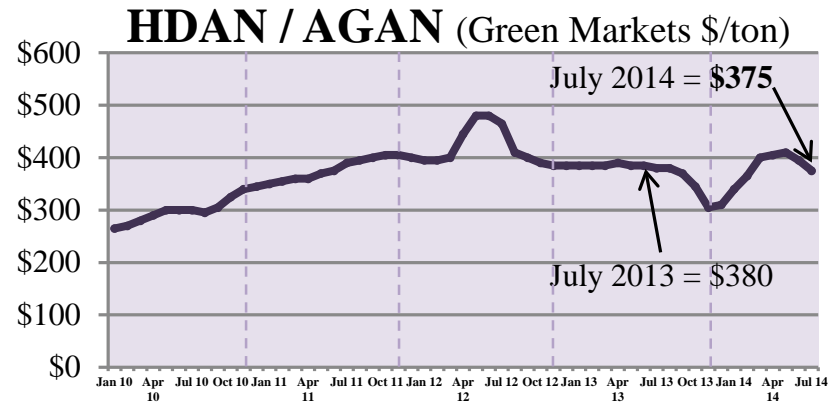
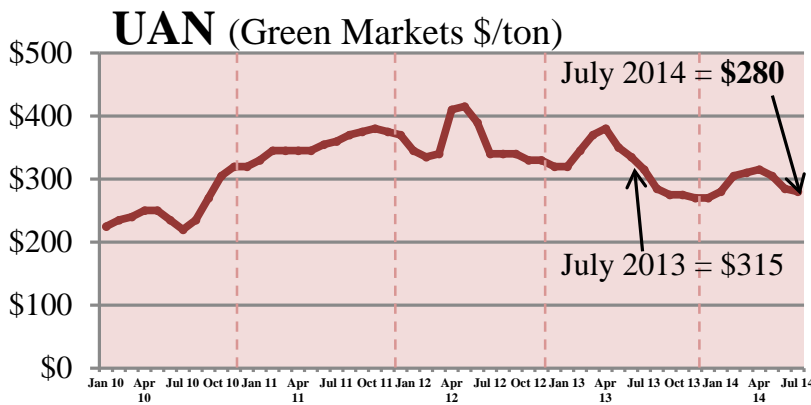
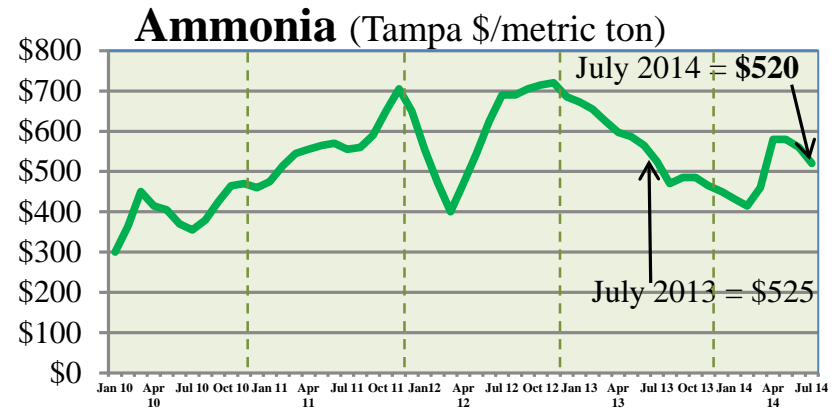
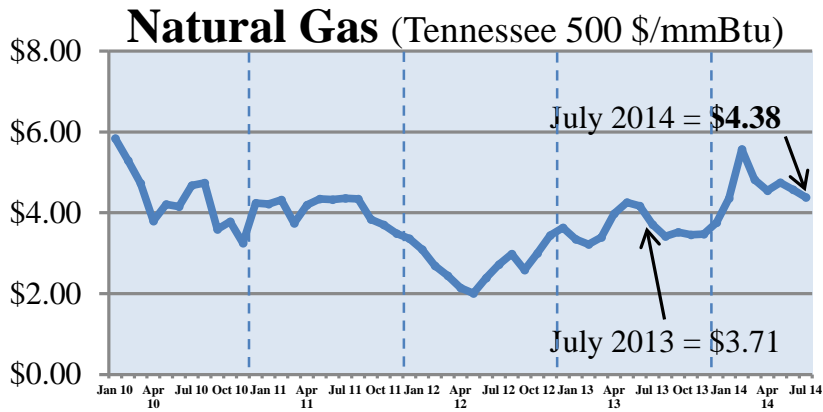
Climate Control Sales (\$'s in millions)



Changes from 2013 to 2014	Heat Pumps	Fan Coils	Other	Total
Q2	(11%)	(32%)	(29%)	(19%)
YTD	(12%)	(15%)	(36%)	(17%)

Chemical Commodity Prices

Feedstocks & End Products



Chemical Agricultural Market Outlook

Favorable Indicators:

- ✓ Planting levels high
- ✓ Fertilizer demand strong
- ✓ Natural gas feedstock cost relatively low

Grain Stock-to-use ratios:

- ✓ At historic levels

(Source: USDA WASDE report, 07-11-14 for crop year 2013/14)

- US Corn = 9.2%
- World Corn = 16.1%
- World Wheat = 21.2%

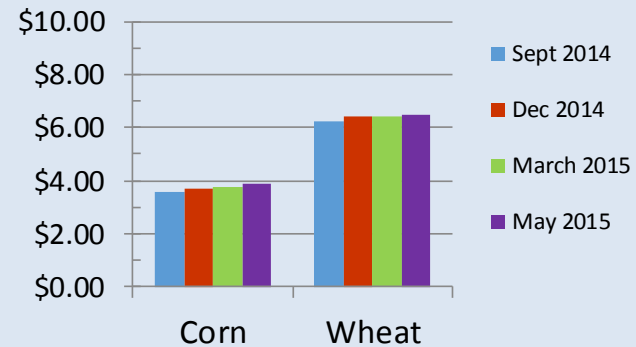
Fertilizer Prices:

- ✓ Lower than a year ago

Wild Cards:

- Crop prices
- Weather conditions
- Ethanol production
- Chinese urea exports
- Transportation issues
- World unrest – possible nitrogen supply disruption

Forward Crop Prices / Bushel



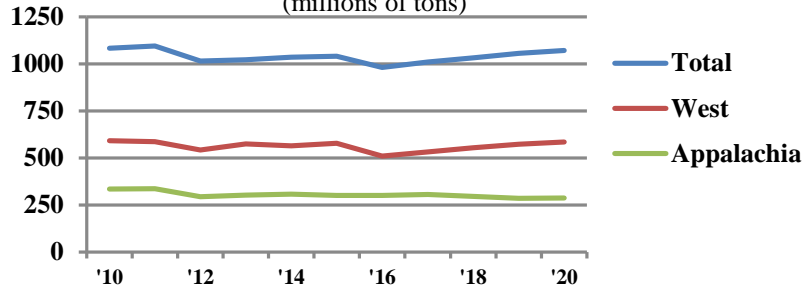
Sources:

Corn: Chicago Board of Trade 7-31-14 close
Wheat: Kansas City Board of Trade 7-31-14 close

Chemical Market Outlook: Industrial & Mining

Coal Production Projections

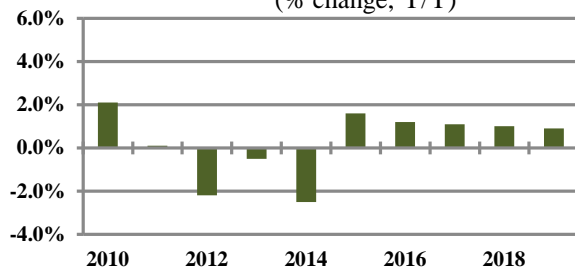
Source: Dept. of Energy – Energy Information Agcy.
2014 Annual Energy Outlook & Short-Term Energy Outlook
(millions of tons)



Coal – AN and AN solution are used for surface mining. Ammonia is used for NOx abatement. In 2013, coal accounted for 40% electricity generation. The forecast is for this to remain steady in 2014, but will decline to 37% by 2020 with increases in natural gas-based production.

U.S. Paper Production

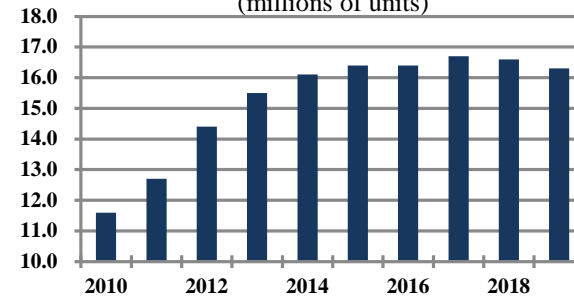
Source: American Chemistry Council
Mid Year 2014 Situation & Outlook
(% change, Y/Y)



Paper Products – Sulfuric acid is used for paper bleaching and water treatment. LSB's sulfuric acid markets are regionalized, and a balanced North American market has benefited us, with steady demand.

Light Vehicle Sales

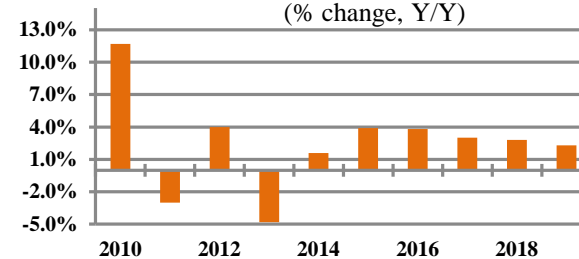
Source: American Chemistry Council
Mid Year 2014 Situation & Outlook
(millions of units)



Polyurethane Intermediates: LSB's chemical business supplies nitric acid for polyurethane intermediates used in many automotive applications.

Basic Chemicals: Inorganics

Source: American Chemistry Council
Mid Year 2014 Situation & Outlook
(% change, Y/Y)



Basic Chemicals: Inorganics – These industry statistics provide a good overall indicator of LSB's industrial chemical business. After the European recessionary impacts in 2013, the industry performance now indicates a moderate recovery for 2014 and beyond as investments to capitalize on the energy boom come on line.

El Dorado, Arkansas



Pryor, Oklahoma



Cherokee, Alabama



Baytown, Texas



Facilities Status

■ El Dorado

- Operating at acceptable production levels
- Constructing Weatherly 65% nitric acid plant and concentrator – estimated completion and start-up mid-2015
- Constructing ammonia plant – estimated completion Q4 2015 and start-up Q1 2016

■ Pryor

- Resumed production in late February 2014 and achieved targeted ammonia production of 650 TPD Q2 2014

■ Cherokee

- Operating at historical and acceptable production levels
- Up to 35 day planned turnaround in Q3 2014

■ Baytown

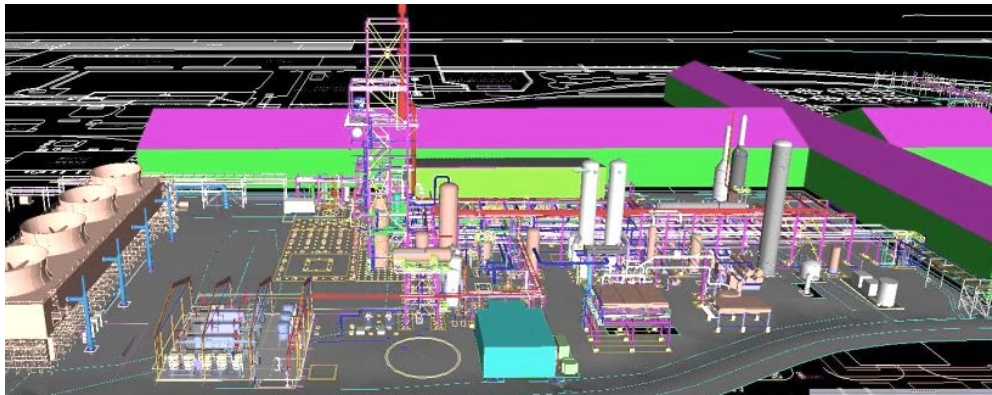
- Operating at optimum production levels
- Completed biennial turnaround in Q2 2014

Ammonia Plant Project Status

Project Elements	Status
Dismantle/Move Plant - LA to AR	Complete
Environmental Permit (Air)	Complete
Frontend Engineering Design [FEED], (Foundations, Underground Piping, Structural Steel, Above Ground Piping, Instrumentation, Electrical)	Ongoing / On Schedule
Inspections of base equipment and use, rebuild, or replace	Ongoing / On Schedule
Inspections of Rotating Equipment and Rebuild to Manufacturer's specification	Ongoing / On Schedule
Foundations & Concrete Base	Ongoing / On Schedule
Underground Piping	Ongoing / On Schedule
Setting Equipment	Ongoing / On Schedule
Structural Steel	Ongoing / On Schedule
Above ground Piping	Planned / On Schedule
Instrumentation & Electrical	Planned / On Schedule
Commissioning	Planned / On Schedule
Staffing & Training	Planned / On Schedule
Initial Start-up	Planned / On Schedule

- Capacity = 375,000 TPY
- Estimated Completion: Q4 2015
- Estimated Start-up: Q1 2016
- Benefits:
 - ✓ Reduced ammonia costs
 - ✓ Basic in ammonia supply
 - ✓ Additional capacity
 - ✓ Enhanced product balance opportunities

EL Dorado Ammonia Plant



**CAD rendering
of completed
plant**

Current Site

Photo taken August 4, 2014



Primary
reformer
future site

Secondary
reformer

Waste heat
boiler
superstructure

High & low
temperature
shift

Pipe rack

CO₂
strippers

Ammonia
converter

Nitric Acid Plant & Concentrator Project Status

Project Elements	Status
Contract with Weatherly for NACSAC Engineering and Equipment supply	Complete
Environmental Permit (Air)	Complete
Basic Engineering Package	Complete
Detailed Engineering Package	Complete
Equipment Procurement	Complete
Foundations & Concrete Base	Complete
Underground Piping	Ongoing / On schedule
Building Erection	Ongoing / On schedule
Setting Equipment	Ongoing / On schedule
Structural Steel	Ongoing / On schedule
Above ground Piping	Planned / On Schedule
Instrumentation & Electrical	Planned / On Schedule
Commissioning	Planned / On Schedule
Staffing & Training	Planned / On Schedule
Initial Start-up	Planned / On Schedule

- Capacity = 370,000 TPY
- Estimated Completion: Q2 2015
- Estimated Start-up: Q3 2015
- Benefits:
 - ✓ Replace lost acid capacity
 - ✓ Additional capacity
 - ✓ Enhanced product balance
 - ✓ Improved operating characteristics

El Dorado Nitric Acid Plant & Concentrator

Current Site

Photo taken August 4, 2014



Concentrator
superstructure

Cooling tower
basin

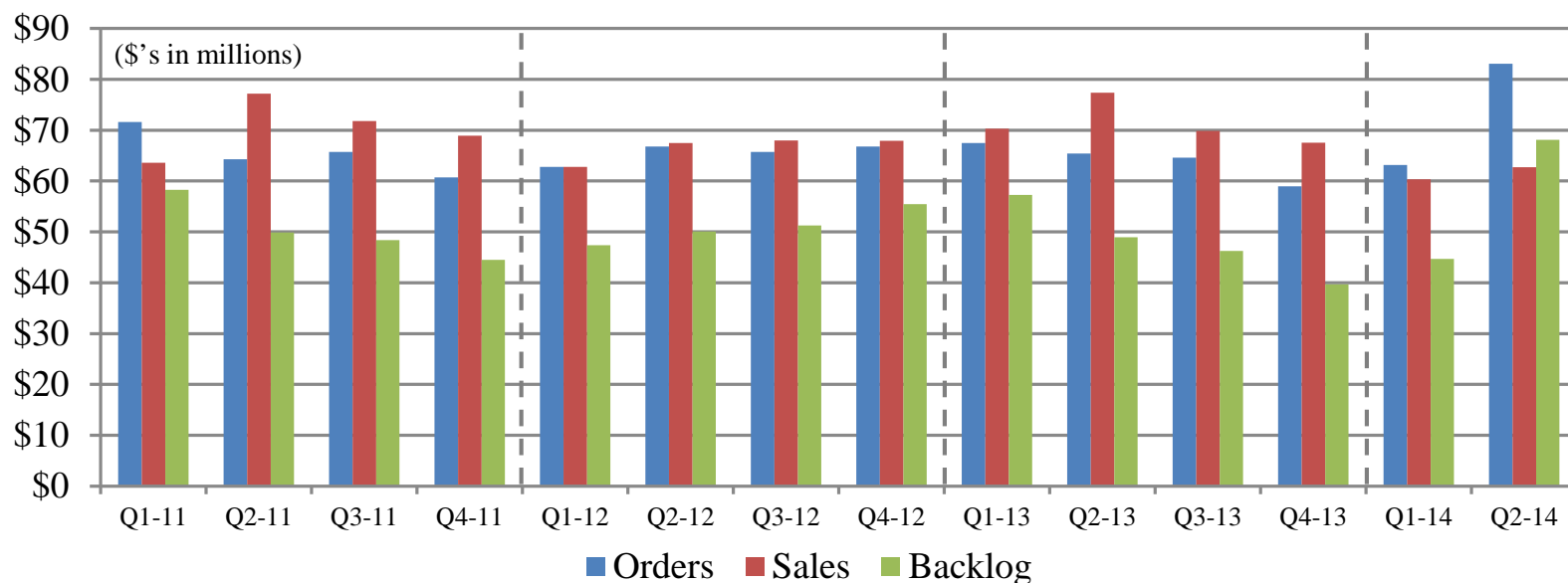
Nitric acid
absorbers

Concentrator Superstructure

Photo taken August 4, 2014



Climate Control Orders, Sales & Backlog



Changes from Q2 2013 to Q2 2014	Commercial & Institutional	Single Family Residential	Total
Q2 New Orders	33%	(3%)	27%
Q2 Sales	(19%)	(17%)	(19%)
Ending Backlog at 6-30	47%	(37%)	39%

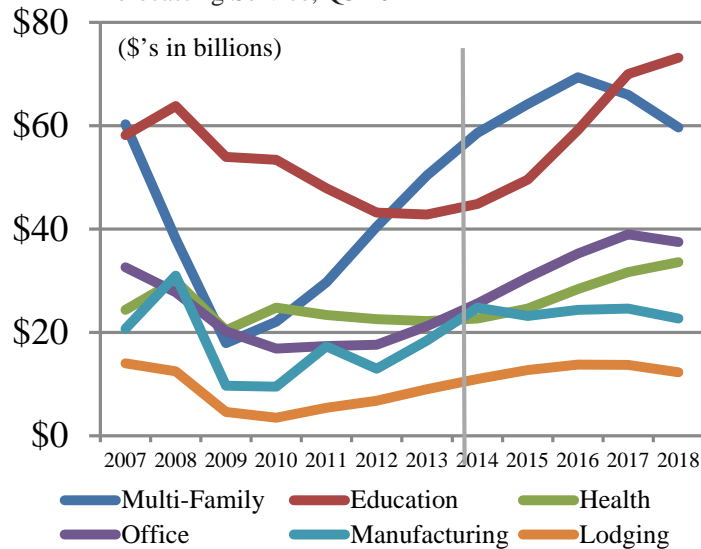
- *Q2 2014 bookings at \$83.1 million, were at the highest level since Q3 2008.*
- *Bookings YTD through July 2014 were \$174 million, 13% higher than 2013.*
- *Backlog at July 31, 2014 was \$75 million compared to \$40 million at December 31, 2013.*

Climate Control Market Outlook

Commercial & Institutional Construction

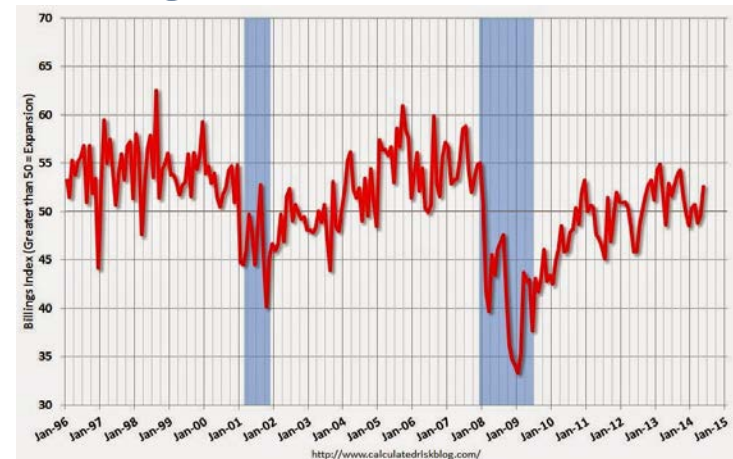
Construction Awards

Source: McGraw-Hill Construction Market
Forecasting Service, Q3 2014



- In 2013, these combined markets accounted for approximately 59% of total Climate Control sales and 71% of sales of commercial and institutional products.
- Aggregate increase from 2013 to 2018 forecasted to be 48%.

June 2014 Architectural Billings Index = 53.5



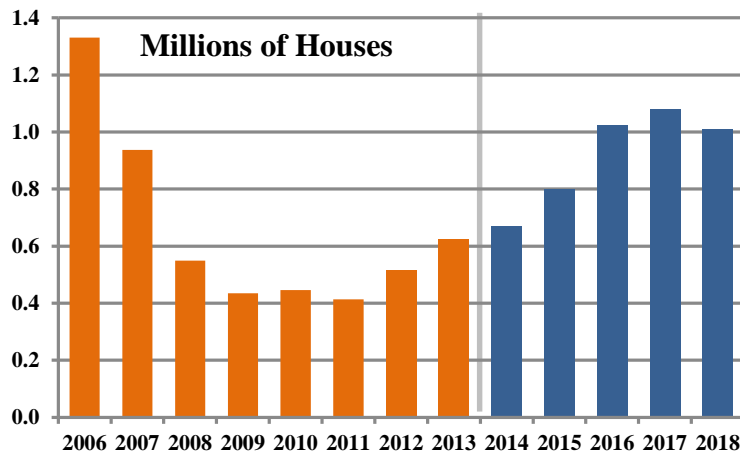
“The recent surge in both design contracts and general inquiries for new projects by prospective clients is indicative of a sustainable strengthening across the construction marketplace,” said AIA Chief Economist Kermit Baker. “With the first positive reading since last summer in billings at institutional firms, it appears that design activity for all major segments of the building industry is growing.”

The Architectural Billings Index (ABI), produced by the American Institute of Architects (AIA) Economics & Market Research Group, is the leading economic indicator for non-residential construction spending nine to twelve months in the future. Scores above 50 indicate an aggregate increase in billings and scores below 50 indicate a decline.

Climate Control Market Outlook

Single Family Residential Construction Starts

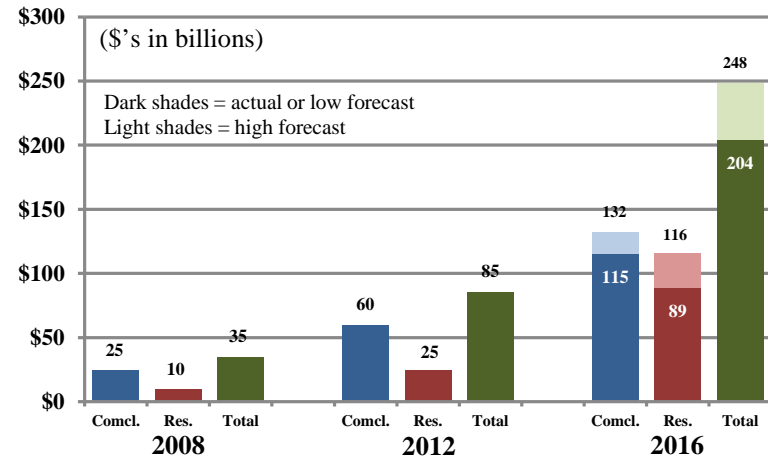
Building Contract Activity Source: McGraw-Hill Construction Market Forecasting Service, Q3 2014



- Single family residential products (geothermal heat pumps) accounted for approximately 15% of Climate Control sales during the first half of 2014.
- This market is forecast to grow significantly over the next four years, although still below pre-2007 levels.

Green Construction Market Forecast to Grow

Source: 2013 Dodge Construction Green Outlook



- The total green building market size is forecast to be from \$204 billion to \$248 billion in 2016.
- Dodge estimates that in 2016, 48% to 55% of new non-residential construction starts and 29% to 38% of residential construction starts (by value) will be green.
- Energy efficiency and savings continue to be a key drivers for green construction.

Key LSB Value Drivers

- **Comprehensive upgrade of Chemical Business safety and plant reliability systems** – intended to improve plant up-time and reduce risks of unplanned downtime.
- **Pryor facility reliability improvements** - including new senior management, additional engineering support, extensive monitoring and control equipment, remanufacture of certain key pieces of equipment, and use of industry expert consultants – intended to improve plant up-time and reduce risks of unplanned downtime.
- **Expansion projects at El Dorado** – intended to reduce costs, increase capacity, and enhance product balance capabilities.
- **Growth in Climate Control Business** within existing plant footprints as construction cycle recovers to achieve increased profits through operating leverage.
- **LEAN / Operational Excellence initiatives in our Climate Control Business** to facilitate improved operational metrics and reduce costs.

EBITDA Reconciliations (in millions)

Reconciliation of Consolidated Net Income and Segment Operating Income to Non-GAAP measurement EBITDA. Management uses operating income by business segment for purposes of making decisions that include resource allocations and performance evaluations. Operating income by business segment represents gross profit by business segment less selling, general and administrative expenses incurred by each business segment plus other income and other expense earned/incurred by each business segment before general corporate expenses.

The term EBITDA, as used in this presentation, is net income plus interest expense, depreciation, amortization, income taxes, and certain non-cash charges, unless otherwise described. EBITDA is not a measurement of financial performance under GAAP and should not be considered as an alternative to GAAP measurement.

LSB Industries, Inc. Consolidated	Three months ended 6-30		Six months ended 6-30		Trailing Twelve months ended 6-30	
	2014	2013	2014	2013	2014	2013
Net income	\$ 11.1	\$ 7.5	\$ 22.8	\$ 7.4	\$ 70.3	\$ 25.6
Plus:						
Interest expense	5.7	0.5	12.4	1.3	25.1	3.2
Depreciation and amortization	8.7	6.5	17.4	13.1	32.8	23.7
Provisions for income taxes	7.1	4.4	14.7	3.6	46.5	14.0
Loss from discontinued operations	-	-	-	-	0.2	0.1
EBITDA per conference call	\$ 32.6	\$ 18.9	\$ 67.3	\$ 25.4	\$ 174.9	\$ 66.6
Climate Control Business						
Operating income	\$ 4.6	\$ 9.5	\$ 8.9	\$ 15.8	\$ 23.5	\$ 28.5
Plus:						
Equity in earnings of affiliate	-	0.1	0.1	0.4	0.2	0.7
Depreciation and amortization	1.2	0.7	2.3	1.3	3.8	2.6
EBITDA per conference call	\$ 5.8	\$ 10.3	\$ 11.3	\$ 17.5	\$ 27.5	\$ 31.8
Chemical Business						
Operating income	\$ 23.6	\$ 6.4	\$ 52.4	\$ 2.6	\$ 137.6	\$ 25.2
Plus:						
Non-operating income	0.1	-	0.2	-	0.2	-
Depreciation and amortization	7.4	5.3	14.8	10.8	27.6	19.2
EBITDA per conference call	\$ 31.1	\$ 11.7	\$ 67.4	\$ 13.4	\$ 165.4	\$ 44.4



LSB Industries, Inc. is headquartered in Oklahoma City and does business through its subsidiaries, with seven HVAC manufacturing and distribution facilities in Oklahoma City, chemical plants in Texas, Arkansas, Alabama and Oklahoma and an engineered products distribution center in Oklahoma City. Approximately 1,900 total employees.

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