

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>GOLSEN BARRY H</u> (Last) (First) (Middle) <u>16 SOUTH PENNSYLVANIA AVENUE</u> (Street) <u>OKLAHOMA OK 73107</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>LSB INDUSTRIES INC [LXU]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) <u>President and COO</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>09/05/2007</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	09/05/2007		s		100	D	\$22.15	311,539	D	
Common Stock	09/05/2007		s		1,900	D	\$22.2	309,639	D	
Common Stock	09/05/2007		s		400	D	\$22.21	309,239	D	
Common Stock	09/05/2007		s		200	D	\$22.22	309,039	D	
Common Stock	09/05/2007		s		4,550	D	\$22.3	304,489	D	
Common Stock	09/05/2007		s		100	D	\$22.31	304,389	D	
Common Stock	09/05/2007		s		250	D	\$22.33	304,139	D	
Common Stock	09/05/2007		s		400	D	\$22.34	303,739	D	
Common Stock	09/05/2007		s		100	D	\$22.38	303,639	D	
Common Stock	09/06/2007		s		5,000	D	\$22.05	298,639	D	
Common Stock	09/06/2007		s		5,346	D	\$22.2	293,293	D	
Common Stock	09/06/2007		s		700	D	\$22.21	292,593	D	
Common Stock	09/06/2007		s		900	D	\$22.22	291,693	D	
Common Stock	09/06/2007		s		5,000	D	\$22.25	286,693	D	
Common Stock	09/06/2007		s		4,000	D	\$22.3	282,693	D	
Common Stock	09/06/2007		s		300	D	\$22.32	282,393	D	
Common Stock	09/06/2007		s		754	D	\$22.33	281,639	D	
Common Stock								1,796,054	I	By SBL ⁽¹⁾
Common Stock								533	I	By Spouse ⁽²⁾
Common Stock								867,276	I	By LLC ⁽¹⁾
Common Stock	01/15/2007		j ⁽³⁾	v	193,006	D	\$0	0	I	As Trustee ⁽³⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion Date	3. Transaction Date	3A. Deemed Execution Date, if any	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	8. Price of Derivative Security	9. Number of derivative Securities	10. Ownership Form: Direct (D) or Indirect (I)	11. Nature of Beneficial Ownership
<p>1. SBL Corporation ("SBL") is owned by the Golsen Family LLC (the "LLC") (49% owner), Barry Golsen (17% owner), Steven Golsen (17% owner), and the reporting person's sister (17% owner). The LLC is owned by Jack E. Golsen (chief executive officer and chairman of the board of the Issuer through his revocable trust (45.9%), his spouse, Sylvia Golsen through her revocable trust (4.9%), the reporting person (2.7%), and Steven J. Golsen, executive officer of a subsidiary of the Issuer (2.7%), and his daughter (2.7%). Jack E. Golsen and his spouse are the managers of the LLC and, in such capacity, share voting and dispositive power over the Issuer securities owned by the LLC. The reporting person disclaims beneficial ownership of the Issuer securities held by the LLC except to the extent of his pecuniary interest therein. The number of shares includes shares owned of record by GP (Instr. 3) and its wholly-owned subsidiary of SBL (Instrs. 4 and 5).</p> <p>2. These shares of common stock are owned of record by Barry H. Golsen's wife. Barry H. Golsen disclaims beneficial ownership of the shares owned by his wife.</p> <p>3. These shares are held of record by six trusts (the "Grandchildren's Trusts") established for the benefit of the grandchildren of Jack E. Golsen and Sylvia H. Golsen. Barry H. Golsen was a co-trustee, until his resignation as co-trustee on January 15, 2007. The reporting person held no pecuniary interest in the securities held by these trusts and disclaims beneficial ownership of the shares held in the Grandchildren's Trusts.</p>															
										Jack E. Golsen, Attorney-in-Fact					

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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