FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
OMB Number:	3235-0287							
Letimeted average b	urdon							

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					or Sec	tion 30(h) of the	nvestmei	nt Con	npany Act	of 194	40					
1. Name and Address of Reporting Person* TEPPER MICHAEL DAWE				2. Issuer Name and Ticker or Trading Symbol LSB INDUSTRIES INC [LXU]								eck all ap	onship of Reporting Person(s) to Issuer all applicable) Director 10% Owner			
(Last) (First) (Middle) 16 SOUTH PENNSYLVANIA AVENUE				3. Date of Earliest Transaction (Month/Day/Year) 07/02/2009								helo	•	Other (specify below) l Operations		
(Street) OKLAH(CITY (City)	OI		73107 Zip)		4. If Amendment, Date of Original Filed (Month/Day/Year)						Line	e) <mark>X</mark> Forr Forr	ridual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person			
		Tabl	e I - Nor	n-Deriv	ative S	ecurities Ac	quired,	Dis	posed o	f, or	Bene	ficial	ly Own	ed		
This of coounty (mounty)		2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year	Transaction Dis		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)				Secur Benef	ities icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
							Code	v	Amount	((A) or (D)	Price	Trans	action(s) 3 and 4)		(1130.4)
Common	Stock													2,000	D	
Common	Stock			07/02	/2009		S ⁽¹⁾		1,000		D	\$1 <mark>6.</mark> 7	75 7	70,455	I	By Trust ⁽²⁾
Common Stock			07/06/2009			S ⁽¹⁾		1,000		D	\$16.3	9 (59,455	I	By Trust ⁽²⁾	
Common Stock 07/0			07/07	/2009		S ⁽¹⁾		1,000		D	\$16. 0)4	58,455	I	By Trust ⁽²⁾	
		Та				urities Acqu s, warrants,							Owned			
Derivative Conversion Date Execution Date, T Security or Exercise (Month/Day/Year) if any		4. Transactio Code (Insi 8)		6. Date E Expiration (Month/E	9	Amount of		(B. Price of Derivative Gecurity Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)				

Explanation of Responses:

 $1.\ THESE\ SHARES\ WERE\ SOLD\ PURSUANT\ TO\ A\ RULE\ 10B5-1\ SALES\ PLAN\ ADOPTED\ BY\ THE\ REPORTING\ PERSON\ ON\ JUNE\ 17,\ 2009.$

Code

2. These shares are held by the reporting person's revocable trust, of which the reporting person is the trustee and exercises investment and dispositive control over the trust's portfolio securities.

(A) (D)

Date

Exercisable

Expiration

Title

Remarks:

Michael Dawe Tepper

Amount or Number

** Signature of Reporting Person Date

07/07/2009

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.