## FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

STATEMENT C	F CHANGES	IN BENEFICIAL	OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  RYDLUND PAUL  (Last) (First) (Middle)  16 SOUTH PENNSYLVANIA AVENUE						S. Issuer Name and Ticker or Trading Symbol     LSB INDUSTRIES INC [ LXU ]  3. Date of Earliest Transaction (Month/Day/Year) 08/10/2010								Relationship of Reporting Person(s) to Issuer Check all applicable)  Director  Officer (give title below)  Senior Vice President				vner	
(Street) OKLAH CITY (City)	0		73107 (Zip)		4. 11	f Ame	ndmen	t, Date	of Origin	al File	d (Month/E	Day/Year)		Indivi ne) X	Form	filed by One	e Rep	g (Check Ap orting Perso n One Repo	n
		Tab	le I - No	n-Deriv	/ative	Se	curiti	es Ac	quire	l, Dis	sposed	of, or Be	eneficia	lly (	Owne	d			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da			Execution Date,		Code	Transaction Disposed Code (Instr.		ities Acquired (A) d Of (D) (Instr. 3, 4		4 and 5) Securi Benefi Owned		es ially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership				
									Code	v	Amount	(A) or (D)	Price		Reporte Transac (Instr. 3	tion(s)			(Instr. 4)
Common Stock 08/10/2				)/2010	2010		S		1,600	0 D	\$16.0	77	1,270			D			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/D	n Date,	4. Transa Code ( 8)				6. Date Exercisa Expiration Date (Month/Day/Yea		е	7. Title and Amount of Securities Underlying Derivative Securit (Instr. 3 and 4)		Der Sec	. Price of erivative ecurity nstr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	у	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amount or Number of Shares						
Incentive Stock Option <sup>(1)</sup>	\$2.73								(1)		09/29/2011	Common Stock	3,500			3,500		D	
Incentive Stock	\$5.1								(1)		11/17/2015	Common Stock	8,000			8,000		D	

## **Explanation of Responses:**

1. Incentive Stock Options ("ISO") granted by the Issuer to the reporting person under the Issuer's incentive stock option plan. Each ISO allows the purchase of shares of the Issuer's common stock upon the exercise thereof. Each ISO expires 10 years from the date of grant, and each ISO is currently fully vested and exercisable. As of the date of this report, the total number of shares of common stock underlying all

## Remarks:

Paul Rydlund

08/11/2010

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.