FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

TATEMENT	OF CHANGES	S IN BENEFICI	AL OWNERSHIP

l	OMB APPRO	VAL
l	OMB Number:	3235-0287
l	Estimated average burde	en
l	hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* JONES JIMMIE D						2. Issuer Name and Ticker or Trading Symbol LSB INDUSTRIES INC [LXU]									(Che	eck all applic	,		son(s) to Iss 10% Ov Other (s	vner	
(Last) 16 SOUT	,	irst) YLVANIA AVE	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 06/15/2009							7		below) Sr VP/Treasi			specify			
(Street) OKLAH CITY (City)	0		73107 (Zip)		4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year)									Line	Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)					Execution Date,			Transaction Dispo			Disposed	ecurities Acquired (A) posed Of (D) (Instr. 3, 4				es ally Following	Form (D) o	n: Direct r Indirect istr. 4)	7. Nature of Indirect Beneficial Ownership		
									[Code	v	Amount	t (A) or Pri		Price	Transact	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)	
Common Stock 06/15/					5/200	009			F		4,500	I)	\$16.97	0			D			
Common Stock 06/15/					.5/200)9		T	M		65,000	0 1	\ :	\$1.25 ⁽²	65,000			D			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,	4. Transaction Code (Instr. 8)				6. Date Exercisa Expiration Date (Month/Day/Yea			7. Title and Amoun of Securities Underlying Derivative Security (Instr. 3 and 4)		curity	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	Own Form Direct or In (I) (Ir	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exe	te ercisabl		xpiration vate	Title	or Nu of	umber						
Incentive Stock Option ⁽¹⁾	\$1.25 ⁽²⁾	06/15/2009			M			65,000		(1)	0	7/08/2009	Commo Stock	n 65	5,000	\$0	0		D		
Incentive Stock Option ⁽¹⁾	\$2.73									(1)	1	1/29/2011	Commo	n 15	5,000		15,000 ⁽	(1)	D		

Explanation of Responses:

- 1. Incentive Stock Options ("ISO") granted by the Issuer to the reporting person. All ISOs held by the reporting person are currently exercisable. As of the date of this report, the total number of shares underlying the ISOs held by the reporting person is 15,000.
- 2. In accordance with the terms of the ISO, the reporting person delivered 4,500 already-owned shares of Issuer common stock and cash in payment of the exercise price.

Remarks:

Jimmie D. Jones ** Signature of Reporting Person 06/17/2009

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.