FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Nashington, | D.C. | 20549 | |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Burns John | | | | | | 2. Issuer Name and Ticker or Trading Symbol LSB INDUSTRIES, INC. [LXU] | | | | | | | | (Chec | ck all app Direc | nship of Reportin I applicable) Director Officer (give title | | rson(s) to Is 10% Ov | wner |
|--|--|---------------------------|---|----------|---|--|------------------------------|--------|--|--|--------------------|-----------------|---|--|------------------------------------|--|---------------------------------------|---|-------------|
| (Last) 3503 NW | • | rst) (N REET, SUITE 50 | Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 01/20/2023 | | | | | | X | belov | elow) Executive Vice | | below) | · | | |
| (Street) OKLAH CITY | | | 3116 | | 4. If Amendment, Date of Original File | | | | | | d (Month/Da | y/Year |) | 6. Ind Line) | | | | on | |
| (City) | (St | | Zip) | | | | | | | | | | | | | | | | |
| | | Table | I - No | n-Deriva | tive S | Secu | rities | Acq | uired, | , Dis | posed of | , or E | Benefi | ciall | y Own | ed | | | |
| 1. Title of Security (Instr. 3) 2. Transact Date (Month/Day | | | | | Execution Date, | | | Date, | 3. Transaction Code (Instr. 8) 4. Securities Acquired (Disposed Of (D) (Instr. 3) | | | | | Securi Benefi Owned | Securities Beneficially | | m: Direct or Indirect nstr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | | се | Transaction(s) (Instr. 3 and 4) | | | | (111341. 4) |
| Common Stock 01/20/2 | | | | | 2023 | | | F | | 1,290(1) | 1 | \$1 | 2.35 | 20 | 204,837 | | D | | |
| Common Stock 01/21/2 | | | | | 2023 | | F | | 9,102(1) | 1) D \$ | | 2.46 | 6 195,735 | | | D | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | tive Conversion Date Execution Date, or Exercise (Month/Day/Year) if any | | 4. Transaction Code (Instr. 8) | | of Deriv Secu Acqu (A) o Dispo | r osed) r. 3, 4 | 6. Date Expirat (Month | ion Da | | 7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4) | | De Se (In | Price of rivative curity str. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction((Instr. 4) | у | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | | |
| | | | | | Code | v | (A) | (D) | Date Exercis | able | Expiration Date | Title | Amour or Number of Shares | er | | | | | |

Explanation of Responses:

1. Shares withheld to pay taxes upon vesting of Restricted Stock Award previously awarded pursuant to the LSB Industries, Inc. 2016 Long Term Incentive Plan.

/s/ John P. Burns

01/24/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.