| SEC Form 4 |
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| ON | 1B | APPROVAL |
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| | | |

OMB Number: 3235-0287 Estimated average burden

| Check this box if no to Section 16. Form obligations may con Instruction 1(b). | 1 4 or Form 5 | | T OF CHANGES IN BENEFICIAL OWN pursuant to Section 16(a) of the Securities Exchange Act of 1934 | OMB Number: Estimated averag hours per respon | - | |
|---|------------------------|----------|---|---|--|--------------------------------|
| 1. Name and Address of BEHRMAN M | 1 0 | n* | or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol <u>LSB INDUSTRIES, INC.</u> [LXU] | 5. Relationship of F (Check all applicab X Director | le) | (s) to Issuer 10% Owner |
| (Last) (F 3503 NW 63RD S | First) T, SUITE 500 | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 12/31/2022 | X Officer (gi below) CE | | Other (specify below) nt |
| (Street) OKLAHOMA CITY |)K | 73116 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | nt/Group Filing (C by One Reportin by More than Or | ng Person |
| (City) (S | State) | (Zip) | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | | | 4. Securities A Disposed Of (I 5) | | | Securities Beneficially | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--|---|------|---|---|---------------|--------|------------------------------------|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1150. 4) |
| Common Stock | 12/31/2022 | | F | | 113,219(1) | D | \$13.3 | 1,715,329 ⁽²⁾ | D | |

| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | |
|---|--|--|---|------|---|-----|-------------------------------------|---------------------|---|-------|---|--|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | | Transaction of Code (Instr. Derivative | | Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Explanation of Responses:

1. Shares withheld to pay taxes upon vesting of Restricted Stock Award previously awarded pursuant to the LSB Industries, Inc. 2016 Long Term Incentive Plan.

2. The number of shares beneficially owned has been reduced by 4105 shares that were inadvertently credited to the account as part of the dividend transaction on September 27, 2021.

/s/ Mark T. Behrman 01/04/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.