## FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington,	D.C.	20549
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Check this box if no longer subject to	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	st) (		1. Name and Address of Reporting Person*  TEPPER MICHAEL DAWE					2. Issuer Name and Ticker or Trading Symbol LSB INDUSTRIES INC [ LXU ]										Person(s) to Issuer  10% Owner  Other (specify	
		Middle) NUE	3. Date of Earliest T 03/25/2011					ransaction (Month/Day/Year)						X	Officer (give title Other (specifically)  Sr. VP-Int'l Operations				J.I.Y
MA OF		73107		4. If	, , , ,							. Indiv ine) X	Form Form	or Joint/Group Filing (Check Applicable in filed by One Reporting Person in filed by More than One Reporting son					
(30			n-Deriv	ative	Se	curiti	es Aci	nuired.	Dist	oosed o	f. O	Ben	eficia	ally (	Owne	-d			$\overline{}$
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)		ar)	2A. Deemed Execution Date,		3. Transa Code (	3. 4. Secur Transaction Dispose Code (Instr. 5)		ities Acquired (A) or			5. Amount of Securities Beneficially Owned Following		ount of ties cially I Following	Form: Direc	of Ir t Ben Owr	7. Nature of Indirect Beneficial Ownership
								Code	v	Amount		(A) or (D)	Price	•	Transa	ction(s)		(ins	tr. 4)
Common Stock 03/2			03/25	5/2011				S		2,425		D	\$39	9.9	39,575		I	By Tru	ıst <sup>(1)</sup>
Common Stock 03/29/2			9/2011	/2011			S		2,575		D	\$39	\$39.9		37,000		By Tru	ıst <sup>(1)</sup>	
	Та													y Ov	vned				
onversion r Exercise rice of erivative ecurity	3. Transaction Date (Month/Day/Year)	Execution if any	Date,	Code (Insti		on of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expiratio (Month/D	Expiration Date Month/Day/Year)  Date Expiration		Amount of Securities Underlying Derivative Security (Instr. and 4)		ount	Deriv Secu	ative rity	derivative Securities Beneficially Owned Following Reported	Owners Form: Direct (I or Indire (I) (Instr	ip of Ir Ben Owi ct (Ins	Nature ndirect neficial nership str. 4)
0 or rie	rity (Insti	Tabl  Irity (Instr. 3)  Table  Irity (Instr. 3)  Table  Irity (Instr. 3)  Table  Irity (Instr. 3)  Table  Irity (Instr. 3)	Table I - Nor  Irity (Instr. 3)  Table II - I  (Inversion Date (Month/Day/Year)  Exercise (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)	Table I - Non-Deriver (Instr. 3)  2. Trans Date (Month/l)  Ck  Table II - Derivat (e.g., pto Date (Month/Day/Year)  Table II - Derivat (e.g., pto Date (Month/Day/Year)  Table II - Derivat (e.g., pto Date (Month/Day/Year)	Table I - Non-Derivative  2. Transaction Date (Month/Day/Yes)  1. Transaction Date (Month/Day/Yes)  Table II - Derivative S (e.g., puts, conversion Exercise (Month/Day/Year)  3. Transaction Date Execution Date (Month/Day/Year)  1. Transaction Date (Month/Day/Year)  3. Transaction Date (Month/Day/Year)  3. Transaction Date (Month/Day/Year)  3. Transaction Date (Month/Day/Year)  3. Transaction Date (Month/Day/Year)	Table I - Non-Derivative Security (Instr. 3)  2. Transaction Date (Month/Day/Year)  Ck  03/25/2011  Table II - Derivative Security (e.g., puts, calls (e.g., puts, calls (Month/Day/Year))  3. Transaction Date (Month/Day/Year) (Month/Day/Year)  Exercise (Month/Day/Year)  (Month/Day/Year)  4. Transaction Code (Instr. 8)	Table I - Non-Derivative Securities (Month/Day/Year)  2. Transaction Date (Month/Day/Year)  2. Transaction Date (Month/Day/Year)  2. Transaction Date (Month/Day/Year)  3. Transaction Date (Log., puts, calls, warrows of Code (Instr. 8)  3. Transaction Date (Month/Day/Year)  3. Transaction Date (Month/Day/Year)  4. Transaction Code (Instr. 8)  5. Nor Code (Instr. 8)  6. Derivative Code (Instr. 8)  7. Derivative Code (Instr. 8)	Table I - Non-Derivative Securities Acquarity (Instr. 3)  2. Transaction Date (Month/Day/Year)  2. Transaction Date (Month/Day/Year)  2. Transaction Date (Month/Day/Year)  2. Transaction Date (Month/Day/Year)  3. Transaction Date (Month/Day/Year)  4. Transaction Code (Instr. 8)  5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	Table I - Non-Derivative Securities Acquired,  2. Transaction Date (Month/Day/Year)  3. Transaction Date (e.g., puts, calls, warrants, option  3. Transaction Date (Month/Day/Year)  4. Transaction Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)  Date  Date	Table I - Non-Derivative Securities Acquired, Disport (Month/Day/Year)    Code   V	Table I - Non-Derivative Securities Acquired, Disposed of Pate (Month/Day/Year)    2. Transaction Date (Month/Day/Year)   2. Deemed Execution Date, if any (Month/Day/Year)   2. Transaction Date, if any (Month/Day/Year)   3. Transaction Code (Instr. 8)	Table I - Non-Derivative Securities Acquired, Disposed of, or Date (Month/Day/Year)   2. Transaction Date (Month/Day/Year)   2. Transaction Date (Month/Day/Year)   2. Transaction Date (Month/Day/Year)   3. Transaction Code (Instr. 8)   2. Transaction Date (Month/Day/Year)   3. Transaction Date (e.g., puts, calls, warrants, options, convertible successory (Month/Day/Year)   3. Transaction Date (Month/Day/Year)   5. Number of Date (Month/Day/Year)   6. Date Exercisable and Expiration Date (Month/Day/Year)   7. Transaction Date (Month/Day/Year)   7. Transaction Date (Month/Day/Year)   8. Date Expiration Date (Month/Day/Year)   7. Transaction Date (Month/Day/Year)   7. Transac	Table II - Non-Derivative Securities Acquired, Disposed of, or Bendarity (Instr. 3)  2. Transaction Date (Month/Day/Year)  2. Transaction Date (Execution Date, if any (Month/Day/Year)  3. Transaction Date (Le.g., puts, calls, warrants, options, convertible securities and Execution Date (Month/Day/Year)  3. Transaction Date (Month/Day/Year)  4. Transaction Dote (Instr. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)  4. Transaction Date (Month/Day/Year)  4. Transaction Date (Month/Day/Year)  5. Number of Disposed (Month/Day/Year)  6. Date Exercisable and Expiration Date (Month/Day/Year)  6. Date Exercisable and Expiration Date (Month/Day/Year)  7. Title and Amount of Disposed of (D) (Instr. 3, 4 and 5)  Am or Number of (D) (Instr. 3, 4 and 5)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficial (Month/Day/Year)    2. Transaction Date (Month/Day/Year)   2. Deemed Execution Date, if any (Month/Day/Year)   3. Transaction Date (Month/Day/Year)   4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)   5. Number of Date (Month/Day/Year)   5. Date Exercise (Month/Day/Year)   5. Number of Date (Month/Day/Year)   5. Number of Derivative Securities Acquired (A) or Disposed of (Month/Day/Year)   6. Date Exercisable and Execution Date (Month/Day/Year)   6. Date Exercisable and Expiration Date (Month/Day/Year)   7. Title and Amount of Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)   4. Securities Acquired (Month/Day/Year)   7. Title and Amount of Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)   4. Amount of Amount of Securities Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)   4. Amount of Amount of Securities Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)   4. Amount of Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)   4. Amount of Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)   4. Amount of Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)   4. Amount of Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)   4. Amount of Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)   4. Amount of Securities Acquired (A) or Disposed (Month/Day/Year)   4. Amount of Securities Acquired (A) or Disposed (Month/Day/Year)   4. Amount of Securities Acquired (A) or Disposed (Month/Day/Year)   4. Amount of Securities Acquired (A) or Disposed (Month/Day/Year)   4. Amount of Securities Acquired (A) or Disposed (Month/Day/Year)   4. Amount of Securities Acquired (A) or Disposed (Month/Day/Year)   4. Amount of Securities Acquired (A) or Disposed (Month/Day/Year)   4. Amount of Securities (Month/Day/	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially of Price (Month/Day/Year)    2. Transaction Date (Month/Day/Year)   2. Transaction Date (Month/Day/Year)   2. Transaction Date (Month/Day/Year)   3. Transaction Disposed Of (D) (Instr. 3, 4 and Disposed Of (D) (Instr. 3, 4	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owner (Instr. 3)  2. Transaction Date (Month/Day/Year) Securities Acquired (A) or (Disposed Of (D) (Instr. 3, 4 and Securities Acquired (A) or (Disposed Of (D) (Instr. 3, 4 and Securities Acquired (A) or (Disposed Of (D) (Instr. 3, 4 and Securities Acquired (A) or (Disposed Of (D) (Instr. 3, 4 and Securities Acquired (A) or (Disposed Of (D) (Instr. 3, 4 and Securities Acquired (A) or (Disposed Of (D) (Instr. 3, 4 and Securities Acquired (Disposed Of (D) (Instr. 3, 4 and Securities Acquired (Disposed Of (D) (Instr. 3, 4 and Securities (Disposed Of (D) (Disposed O	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned  2. Transaction Date (Month/Day/Year)  3. Transaction Date (Month/Day/Year)  4. Transaction Date (Month/Day/Year)  5. Number of Date Executives Securities (Month/Day/Year)  5. Number of Date (Month/Day/Year)  6. Date Exercise (Month/Day/Year)  7. Transaction Date (Month/Day/Year)  8. Price of Derivative Securities (Month/Day/Year)  8. Price of Date Date (Month/Day/Year)  8. Price of Date Derivative Securities (Month/Day/Year)  8. Price of Derivative Securities (Month/Day/Year)  8. Price of Date Derivative Securities (Month/Day/Year)  8. Price of Amount of Securities (Month/Day/Year)  8. Price of Derivative Securities (Month/Day/Year)  9. Number of Numbe	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned  2. Transaction Date (Month/Day/Year)   2.4. Deemed Execution Date, If any (Month/Day/Year)   2.4. Deemed Execution Date, If any (Month/Day/Year)   3.5. Amount of Disposed Of (D) (Instr. 3, 4 and 5)   5. Amount of Disposed Of (D) (Instr. 3, 4 and 5)   5. Amount of Disposed Of (D) (Instr. 3, 4 and 5)   5. Amount of Disposed Of (D) (Instr. 3, 4 and 5)   5. Amount of Disposed Of (D) (Instr. 3, 4 and 5)   5. Amount of Disposed Of (D) (Instr. 3, 4 and 5)   5. Amount of Disposed Of (D) (Instr. 3, 4 and 5)   5. Amount of Disposed Of (D) (Instr. 3, 4 and 5)   5. Amount of Disposed Of (D) (Instr. 3, 4 and 5)   5. Amount of Disposed Of (D) (Instr. 3, 4 and 4)   5. Amount of Disposed Of (D) (Instr. 3, 4 and 4)   5. Amount of Disposed Of (D) (Instr. 3, 4 and 4)   5. Amount of Disposed Of (D) (Instr. 3, 4 and 4)   5. Amount of Disposed Of (D) (Instr. 3, 4 and 4)   5. Amount of Derivative Securities Acquired (A) or Derivative Securities Ac	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned  Trity (Instr. 3)    2. Transaction Date (Month/Day/Year)   2. Transaction Date (Roman Dat

## **Explanation of Responses:**

1. These shares are held by the reporting person's revocable trust, of which the reporting person is the trustee and exercises investment and dispositive control over the trust's portfolio securities.

## Remarks:

Michael Dawe Tepper

03/29/2011

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.