UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

FORM 3

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

Name and Address of Reporting Person*

OMB APPROVAL																																		
			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

response.....0.5

burden hours per

	Jayhawk Institutional				
	(Last)	(First)	(Middle)		
	8201 Mission Road, Su				
		(Street)			
	Prairie Village	KS	66208		
	(City)	(State)	(Zip)		
2.	Date of Event Requiri		ay/Year)		
3.	IRS or Social Securit	y Number of Reporting	Person (Voluntary)		
4.	Issuer Name and Ticke				
LSB 	Industries, Inc.	LSB" and "I")	LSB PRC")	-	
5.	Relationship of Repor	ting Person(s) to Issu	uer (Check all applicable)		
	Director	X	10% Owner		
	Officer (gi		Other (specify below)		
6. 7.	If Amendment, Date of Individual or Joint/G		·	-	
<i>'</i> .		by One Reporting Perso	·		
		by More than One Repor			
			Non-Derivative Securities Bo	eneficially Owned	
 1. T	itle of Security (Inst		2. Amount of Securities	3. Ownershin Form:	4. Nature of Indirect
-	1110 01 00001117 (11101	,	Beneficially Owned (Instr. 4)	Direct (D) or Indirect (I) (Instr. 5)	Beneficial Ownership (Instr. 5)
Comm	on Stock, par value \$0	.10 per share	911,000	D	

* If the form is filed by more than one reporting person, see Instruction $5(b)(\nu)\,.$

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(Over)

Table II -- Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exerc Expiration (Month/Day/Y	Date	Secu	e and Amount of rities Underlying ative Security r. 4)	or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
\$3.25 Convertible Exchangeable Class C Preferred Stock, Series 2			Common S (FN1)	,	, ,	D	
Explanation of Response (1) Common Stock, par (2) Jayhawk Institu Convertible Exchangeab Series 2; each suc	value \$0.10 per utional Partner Le Class C Prefe	s, L.P. own erred Stock,	s 100,200	shares of \$3.25			
Jayhawk Institutional I By: Jayhawk Capital Ma		., its genera	l partner	8/9/00 Date			
By: /S/ Kent C. McCar	thy			Jaco			
Kent C. McCarthy,	Manager						
**Intentional misstato Violations. See 18 U.S				Federal Crimina	1		
Note: File three copi If space provide							

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