П

## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPR	OVAL
OMB Number:	3235-0287
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	hours per response:	0.5
	Estimateu average buruen	

1. Name and Address of Reporting Person <sup>*</sup> TEPPER MICHAEL DAWE			2. Issuer Name and Ticker or Trading Symbol <u>LSB INDUSTRIES INC</u> [ LXU ]		tionship of Reporting Person all applicable) Director	10% Owner Other (specify below)
(Last) 16 SOUTH PEN	(First) (Middle) ENNSYLVANIA AVENUE		3. Date of Earliest Transaction (Month/Day/Year) 07/16/2009	х	Officer (give title below) Sr. VP-Int'l Opera	
(Street) OKLAHOMA CITY	ОК	73107	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Filing ( Form filed by One Report Form filed by More than C Person	ing Person
(City)	(State)	(Zip)				

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

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1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (	Transaction Disposed Of (D Code (Instr. 5)				5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock								2,000	D		
Common Stock	07/16/2009		S <sup>(1)</sup>		1,000	D	\$16.06	61,455	I	By Trust <sup>(2)</sup>	
Common Stock	07/17/2009		S <sup>(1)</sup>		1,000	D	\$16.49	60,455	Ι	By Trust <sup>(2)</sup>	
Common Stock	07/20/2009		S <sup>(1)</sup>		1,000	D	\$17.14	59,455	Ι	By Trust <sup>(2)</sup>	

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of Deriv Secu Acqu (A) of Dispo of (D) (Instr	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		and 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. THESE SHARES WERE SOLD PURSUANT TO A RULE 10B5-1 SALES PLAN ADOPTED BY THE REPORTING PERSON ON JUNE 17, 2009.

2. These shares are held by the reporting person's revocable trust, of which the reporting person is the trustee and exercises investment and dispositive control over the trust's portfolio securities.

Michael Dawe Tepper

\*\* Signature of Reporting Person Date

07/20/2009

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.