

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(d) OF  
THE SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported)

December 14, 2005

LSB INDUSTRIES, INC.

(Exact name of registrant as specified in its charter)

Delaware

1-7677

73-1015226

(State or other jurisdiction  
of incorporation)

(Commission File  
Number)

(IRS Employer  
Identification No.)

16 South Pennsylvania, Oklahoma City, Oklahoma

73107

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code

(405) 235-4546

Not applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01. Other Events.

On December 14, 2005, LSB Industries, Inc. ("LSB") issued a press release announcing that it has retained an investment banker to assist it in raising additional capital, and proposes to offer up to \$20 million of unsecured senior subordinated debt, convertible into LSB common stock. The press release states that the proposed offering will not be registered under the Securities Act of 1933 (the "Act"), will be offered only to qualified institutional buyers and may not be offered or sold in the United States absent a registration or applicable exemption from registration. The press release was issued in accordance with Rule 135c promulgated under the Act.

A copy of the press release, dated December 14, 2005, is attached as an exhibit hereto.

Item 9.01. Financial Statements and Exhibits.

(c) Exhibits

99.1 Press release, dated December 14, 2005.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Company has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: December 14, 2005

LSB INDUSTRIES, INC.

By: /s/ Tony Shelby

Tony Shelby

Executive Vice President-  
Chief Financial Officer

COMPANY CONTACT: Tony M. Shelby  
Chief Financial Officer  
(405) 235-4546

KCSA CONTACT: Leslie A. Schupak/Joe Mansi  
(212) 682-6300, ext. 205/207

December 14, 2005

AMEX:LXU

**LSB INDUSTRIES, INC. ANNOUNCES  
ENGAGEMENT OF INVESTMENT BANKER**

Oklahoma City, Oklahoma . . . December 14, 2005 . . . LSB Industries, Inc., whose common stock is traded over the American Stock Exchange under the symbol LXU (AMEX: LXU), announced today that it has retained an investment banking firm to assist it in raising additional capital.

LSB will be proposing to offer up to \$20 million of unsecured senior subordinated debt, convertible into LSB's common stock. If completed, proceeds of the debt offering will be used primarily to repay existing debt. The proposed offering will not be registered under the Securities Act of 1933 (the "Act"), will be offered only to qualified institutional buyers and may not be offered or sold in the United States absent a registration or an applicable exemption from registration. This press release does not constitute an offer to sell or the solicitation of an offer to buy.

LSB is a manufacturing, marketing, and engineering company with activities on a world wide basis. LSB's principal business activities consist of the manufacture and sale of commercial and residential climate control products, the manufacture and sale of chemical products for the mining, agricultural and industrial markets, the provision of specialized engineering services, and other activities.

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