FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washin

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

gton, D.C. 20549	OMB APPROVAL

	OMB Number:	3235-028									
	Estimated average burden										
- 1	hours per response:	0									

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* GOSS DAVID R						2. Issuer Name and Ticker or Trading Symbol LSB INDUSTRIES INC [LXU]										all app	p of Reportin blicable)	,	to Issu)% Ow			
<u>0000</u>	<u> </u>	-														Direc						
(Last) (First) (Middle)						Date of Earliest Transaction (Month/Day/Year)										Officer (give title below)			Other (specify below)			
16 SOUTH PENNSYLVANIA AVENUE						03/22/2005										Ex VP-Operations/Asst Sec						
10 SOUTH PENNST LVANIA AVENUE																						
(Street)						4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable Line)						
OKLAHOMA CITY OK 73107															X Form filed by One Reporting Person							
															Form filed by More than One Reporting Person							
(City)	(SI	ate) (Zip)																			
		Tabl	e I - Nor	າ-Deri\	ative/	Se	curitie	s Acc	uired,	Disp	posed o	f, or	Bene	eficia	ally	Owne	ed					
1. Title of Security (Instr. 3) 2. Transar Date (Month/Date					Execution Date,			Code (Transaction Disposed Of (D) (Instr. Code (Instr. 5)						Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership			
										v	Amount		(A) or (D)	Price	,	Reported Transaction(s) (Instr. 3 and 4)			"	Instr. 4)		
Common Stock 03/22/						2/2005				V	200		D	\$0		111,872		D				
		Та	ıble II - C						,		sed of, onvertib				y Ov	vned						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,	4. Transaction Code (Instr. 8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)				vative curity S r. 5) E	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	hip c E D) C ect (1	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	or Nun of									

Explanation of Responses:

David R. Goss

05/18/2005

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).