| SEC Form 4 | |
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
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| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPF | ROVAL |
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| <u>*</u> | |

| TEPPER MIC | ss of Reporting Pers <u>CHAEL DAW</u> (First) INSYLVANIA A ^N | E (Middle) | 2. Issuer Name and Ticker or Trading Symbol <u>LSB INDUSTRIES INC</u> [LXU] 3. Date of Earliest Transaction (Month/Day/Year) 07/21/2009 | | tionship of Reporting Pers all applicable) Director Officer (give title below) Sr. VP-Int'l Ope | 10% Owner Other (specify below) |
|--|--|----------------|---|------------------------|--|---------------------------------------|
| (Street) OKLAHOMA CITY (City) | OK (State) | 73107 (Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) X | idual or Joint/Group Filing Form filed by One Repo Form filed by More thar Person | orting Person |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| ······································ | | | | | | | | | | | | |
|--|--|---|------------------------------|---|--------|---------------|---------|------------------------------------|---|---|--|--|
| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (8) | | | | | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (instr. 4) | | |
| Common Stock | | | | | | | | 2,000 | D | | | |
| Common Stock | 07/21/2009 | | S ⁽¹⁾ | | 1,000 | D | \$17.19 | 58,455 | Ι | By Trust ⁽²⁾ | | |
| Common Stock | 07/22/2009 | | S ⁽¹⁾ | | 1,000 | D | \$17.28 | 57,455 | I | By Trust ⁽²⁾ | | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | | ransaction of Expiration Date Amount of Derivative (Month/Day/Year) Securities Security | | | Expiration Date (Month/Day/Year) irrites irred osed) 1, c, 3, 4 | | | Expiration Date Amou (Month/Day/Year) Secur Under Deriva Secur | | | Amount of De Securities Se Underlying (In Derivative Security (Instr. 3 | | Amount of Securities Underlying Derivative Security (Instr. 3) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------|---|-----|-----|--|--------------------|-------|--|--|--|---|--|--|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | | | | | |

Explanation of Responses:

1. THESE SHARES WERE SOLD PURSUANT TO A RULE 10B5-1 SALES PLAN ADOPTED BY THE REPORTING PERSON ON JUNE 17, 2009.

2. These shares are held by the reporting person's revocable trust, of which the reporting person is the trustee and exercises investment and dispositive control over the trust's portfolio securities. **Remarks:**

<u>Michael Dawe Tepper</u>

<u>07/22/2009</u> Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.