SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL 3235-0287 OMB Number:

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1. Name and Addre	ss of Reporting Perso MARK T	on [*]	2. Issuer Name and Ticker or Trading Symbol <u>LSB INDUSTRIES INC</u> [LXU]		ionship of Reporting Person(s) to Issuer all applicable) Director 10% Owner		
(Last) 3503 NW 63RD	(First) 9 ST, SUITE 500	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 01/20/2022	x	Officer (give title below) CEO and Pres	Other (specify below) sident	
(Street) OKLAHOMA CITY (City)	OK (State)	73116 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	ridual or Joint/Group Filin Form filed by One Rep Form filed by More tha Person	orting Person	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed 3. Execution Date, if any Code (Instr. 8)			4. Securities A Disposed Of (5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	01/20/2022		A		177,874 ⁽¹⁾	Α	\$10.35	1,942,021	D	
Common Stock	01/21/2022		F		73,070 ⁽²⁾	D	\$9.85	1,868,951	D	
Common Stock	01/21/2022		F		36,298 ⁽²⁾	D	\$9.85	1,832,653	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

	(e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivativ Security (Instr. 3)		3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exerc Expiration Da (Month/Day/Y	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Restricted Stock Units ("RSU") awarded pursuant to the LSB Industries, Inc. 2016 Incentive Stock Plan (as amended). Fifty percent of the RSU grant is time-based and fifty percent is performancebased. For the time-based awards, one-third of the award will vest on the first anniversary of the grant date, and each subsequent anniversary, such that 100% of the time based RSU award shall be vested on the third anniversary of the grant date. The performance-based RSUs granted under this award will vest on the third anniversary of the grant date subject to the achievement of certain performance metrics established by the Board of Directors as set out in the grant. Upon third anniversary grant may be modified in a range between 0 and 200% based upon achievement of the performance goals. 2. Shares withheld to pay taxes upon vesting of Restricted Stock Award previously awarded pursuant to the LSB Industries, Inc. 2016 Long Term Incentive Plan.

/s/ Mark T. Behrman

** Signature of Reporting Person Date

01/24/2022

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.