FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPR	OVAL
OMB Number:	3235-0287
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	ss of Reporting Pers		2. Issuer Name and Ticker or Trading Symbol <u>LSB INDUSTRIES INC</u> [LXU]		tionship of Reporting Pe all applicable) Director Officer (give title	rson(s) to Issuer 10% Owner Other (specify
(Last) 16 SOUTH PEN	(First) INSYLVANIA A	(Middle) VENUE	3. Date of Earliest Transaction (Month/Day/Year) 11/14/2007		below) Senior VP/General C	below)
(Street) OKLAHOMA CITY (City)	OK (State)	73107 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Filin Form filed by One Rep Form filed by More tha Person	orting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
	2. Transaction	2A. Deemed	3.	4. Securities Acquired (A) or	5. Amount of		

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	11/14/2007		s		2,000	D	\$22.9	73,212	I	By Trusts ⁽¹⁾
Common Stock	11/14/2007		s		600	D	\$22.91	72,612	I	By Trusts ⁽¹⁾
Common Stock	11/14/2007		s		100	D	\$22.92	72,512	I	By Trusts ⁽¹⁾
Common Stock	11/14/2007		s		500	D	\$22.93	72,012	I	By Trusts ⁽¹⁾
Common Stock	11/14/2007		s		200	D	\$22.94	71,812	I	By Trusts ⁽¹⁾
Common Stock	11/14/2007		S		1,100	D	\$22.95	70,712	I	By Trusts ⁽¹⁾
Common Stock	11/15/2007		S		3,000 ⁽²⁾	D	\$23.5	67,712	I	By Trusts ⁽¹⁾
Common Stock	11/15/2007		s		2,700 ⁽²⁾	D	\$23.51	65,012	I	By Trusts ⁽¹⁾
Common Stock	11/15/2007		s		1,000(2)	D	\$23.52	64,012	I	By Trusts ⁽¹⁾
Common Stock	11/15/2007		s		1,500 ⁽²⁾	D	\$23.53	62,512	I	By Trusts ⁽¹⁾
Common Stock	11/15/2007		s		600 ⁽²⁾	D	\$23.54	61,912	I	By Trusts ⁽¹⁾
Common Stock	11/15/2007		s		100(2)	D	\$23.55	61,812	I	By Trusts ⁽¹⁾
Common Stock	11/15/2007		s		100 ⁽²⁾	D	\$23.57	61,712	I	By Trusts ⁽¹⁾
Common Stock								22,988	I	As Trustee ⁽³⁾

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Security or (Instr. 3) Pri De	onversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction -Date (Month/Day/Year)	able II - Deriva (e.g., 3A. Deemed Execution Date, if any (Month/Day/Year)	OUTS, Code Transa Code (calls v _{ction}	Fities War GANu Of Deriv Secu Acqu (A) of Dispo of (D) (Instr and 5	rant n(D) rities rities ired osed	Uired, Dis s, options Date ExBetisElatero Expiration De (Month/Day/V	CONVERT	, or Ben ble sect 7iftëtle an of Securit Underlyin Derivative (Instr. 3 ar	d Solmaceusht es Security	Owned 8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Incentive Stock Option	\$1.25							(4)	07/08/2009	Common Stock	50,544		50,544	D ⁽⁴⁾	
Incentive Stock Option	\$2.73							(4)	11/29/2011	Common Stock	15,000		15,000	D ⁽⁴⁾	
Incentive Stock Option	\$1.25							(5)	07/08/2009	Common Stock	12,760		12,760	D ⁽⁵⁾	
1. Name and Address of Reporting Person*															

(Last)	(First)	(Middle)					
16 SOUTH PENNSYLVANIA AVENUE							

(Street) OKLAHOMA CITY	ОК	73107					
(City)	(State)	(Zip)					
1. Name and Address SHEAR HEII) [*]					
(Last) 16 SOUTH PENI	(Last) (First) (Middle) 16 SOUTH PENNSYLVANIA AVENUE						
(Street) OKLAHOMA CITY	OK	73107					
(City)	(State)	(Zip)					

Explanation of Responses:

1. The designated reporting person is David M. Shear. Mr. Shear's spouse, Heidi L. Brown Shear, jointly files this report with Mr. Shear. Heidi Shear is Vice President, Managing Counsel and Assistant Secretary of the Issuer. These shares are held in an account jointly owned by David Shear's revocable trust, of which he is settlor and trustee, and Heidi Shear's revocable trust, of which he is settlor and trustee. This amount does not include, and David Shear disclaims beneficial ownership of 22,988 shares held by two trusts established for the benefit of each of the reporting persons' children. Please see footnote (3) for a description of the children's trusts.

2. These shares were sold pursuant to a Rule 10b5-1 Sales Plan adopted on November 9, 2007.

3. These shares are held by two trusts established for the benefit of each of the reporting persons' children, of which Heidi Shear is the trustee and exercises investment control over the trusts' portfolio securities.

4. These Incentive Stock Options ("ISO") are owned directly by David Shear, and all ISOs held by him are currently exercisable. As of the date of this report, the total number of shares underlying these ISOs is 65,544.

5. These ISOs are owned directly by Heidi Shear, and all ISOs held by her are currently exercisable. As of the date of this report, the total number of shares underlying these ISOs is 12,760.

David M. Shear	11/16/2007
Heidi L. Brown Shear	<u>11/16/2007</u>
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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