

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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1. Name and Address of Reporting Person* RAPPAPORT LINDA F (Last) (First) (Middle) 16 SOUTH PENNSYLVANIA AVENUE (Street) OKLAHOMA OK 73107 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol LSB INDUSTRIES INC [LXU]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 07/08/2004	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	
		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock								82,552	D	
Common Stock								1,394,299	I	By SBL Corp. ⁽¹⁾
Common Stock	01/08/2004		S		4,000	D	\$6	120,350 ⁽³⁾	I	By Spouse ⁽²⁾
Common Stock	01/08/2004		S		1,000	D	\$6.05	119,350	I	By Spouse ⁽²⁾
Common Stock	01/09/2004		S		10,000	D	\$6.05	109,350	I	By Spouse ⁽²⁾
Common Stock	01/21/2004		S		5,000	D	\$6.4	104,350	I	By Spouse ⁽²⁾
Common Stock	02/10/2004		S		5,000	D	\$6.99	99,350	I	By Spouse ⁽²⁾
Common Stock	02/27/2004		S		5,000	D	\$7.45	94,350	I	By Spouse ⁽²⁾
Common Stock	03/09/2004		S		2,500	D	\$8.61	91,850	I	By Spouse ⁽²⁾
Common Stock	03/10/2004		S		1,000	D	\$8.55	90,850	I	By Spouse ⁽²⁾
Common Stock	03/24/2004		S		1,500	D	\$8.5	89,350	I	By Spouse ⁽²⁾
Common Stock	04/26/2004		S		1,300	D	\$7.85	88,050	I	By Spouse ⁽²⁾
Common Stock	05/06/2004		S		2,700	D	\$7.85	85,350	I	By Spouse ⁽²⁾
Common Stock	06/03/2004		S		1,000	D	\$7.75	84,350	I	By Spouse ⁽²⁾
Common Stock	06/04/2004		S		1,000	D	\$7.75	83,350	I	By Spouse ⁽²⁾
Common Stock	06/30/2004		S		2,170	D	\$6.95	81,180	I	By Spouse ⁽²⁾
Common Stock	07/09/2004		S		2,000	D	\$7.12	79,180	I	By Spouse ⁽²⁾
Common Stock	07/13/2004		S		2,000	D	\$7.65	77,180	I	By Spouse ⁽²⁾

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/13/2004		G	V	18,000	A	\$0.00	134,952	I	As Trustee ⁽⁴⁾
Common Stock	02/10/2004		S		2,000	D	\$6.95	132,952	I	As Trustee ⁽⁴⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Nonqualified Stock Option	\$1.25							07/20/2000	07/20/2009	Common Stock	40,000	40,000	I	By Spouse ⁽²⁾
Nonqualified Stock Option	\$4.538							07/20/2000	07/20/2007	Common Stock	80,000	80,000	I	By Spouse ⁽²⁾
Nonqualified Stock Option	\$5.362							07/20/2000	07/20/2007	Common Stock	5,000	5,000	I	By Spouse ⁽²⁾
Nonqualified Stock Option	\$1.375							07/20/2000	07/20/2009	Common Stock	60,000	60,000	I	By Spouse ⁽²⁾

Explanation of Responses:

- These shares are owned of record by SBL Corporation ("SBL"), which is wholly owned by Sylvia Golsen (40% owner), Barry Golsen (20% owner), Steve Golsen (20% owner), and Linda Rappaport (20% owner). The number of shares beneficially owned by SBL includes 88,100 shares owned of record by Golsen Petroleum Corporation, the wholly owned subsidiary of SBL.
- These shares are owned of record by Mrs. Rappaport's spouse. Mrs. Rappaport disclaims beneficial ownership of these shares, and this report shall not be deemed an admission that the reporting person is the beneficial owner of these shares for purposes of Section 16 or for any other purpose.
- This amount includes (a) the open market acquisition by Mrs. Rappaport's spouse of a total of 52,500 shares through six purchases in 2000, as follows: 30,000 at \$0.8125 on 4/12/00; 10,000 at \$0.75 on 4/14/00; 5,000 at \$0.75 on 4/17/00; 5,000 at \$0.70 on 5/16/00; and 2,500 at \$0.75 on 6/30/00; and (b) the open market sale of a total of 52,500 shares through eight sales in 2003 as follows: 12,500 at \$4.725 on 5/15/03; 2,800 at \$4.25 on 6/2/03; 1,500 at \$4.175 on 6/3/03; 500 at \$3.725 on 6/4/03; 6,800 at \$3.60 on 6/6/03; 8,200 at \$3.625 on 6/9/03; 10,700 at \$3.725 on 6/10/03; and 9,500 at \$3.675 on 6/11/03.
- These shares are owned of record by four trusts established for the benefit of the grandchildren of Jack E. Golsen and Sylvia H. Golsen and one trust established for the benefit of the great grandchild of Jack E. Golsen and Sylvia H. Golsen. Linda F. Rappaport is a co-trustee of these five trusts.

Jack E. Golsen, Attorney-In-Fact 07/19/2004

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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