FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

TATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

l	OMB APPROVAL								
	OMB Number:	3235-0287							
l	Estimated average burde	en							
l	hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>ACKERMAN RAYMOND BASIL</u>					2. Issuer Name and Ticker or Trading Symbol LSB INDUSTRIES INC [ LXU ]									eck all applic	l applicable) Director		g Person(s) to Issuer 10% Owner	
(Last) (First) (Middle) 16 SOUTH PENNSYLVANIA AVENUE					3. Date of Earliest Transaction (Month/Day/Year) 09/11/2009										Officer (give title below)		Other (specify below)	
(Street) OKLAHOMA CITY OK 73107				4. If <i>i</i>	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person				
(City)	(Sta	te) (Z	ip)															
		Table				_			<del>.</del>	Dis	<u>-</u>			y Owned				
1. Title of Security (Instr. 3)				2. Transaction Date (Month/Day/Year)		Exe	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			Benefici Owned F	es ally Following	Form	: Direct   I r Indirect   I str. 4)   (	7. Nature of Indirect Beneficial Ownership
									Code	v	Amount	(A) or (D)	Price	Reported Transact (Instr. 3	ion(s)			(Instr. 4)
Common Stock			09/11/	/2009				S		400	D	\$16.5	5 13	,600		I :	By Spouse's Trust <sup>(1)</sup>	
Common Stock												1,	1,450			By Trust <sup>(2)</sup>		
		Та									osed of, convertil			Owned		,		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,	Code (In				6. Date Exercis Expiration Dat (Month/Day/Ye		е	7. Title an Amount o Securities Underlyin Derivative (Instr. 3 an	f s g Security	8. Price of Derivative Security (Instr. 5)		e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)		Date Exercisa		Expiration Date	Title	Amount or Number of Shares					
Nonqualified Stock Option <sup>(3)</sup>	\$7.86								(3)		11/13/2018	Common Stock	5,000		5,000	)	D	

## **Explanation of Responses:**

- 1. These shares are held by the Lucille F. Ackerman Living Trust, a revocable trust, of which the reporting person's spouse is the settlor and trustee and possesses a vested interest in the income and corpus of the
- 2. These shares are held by the Raymond B. Ackerman Living Trust, a revocable trust, of which the reporting person is the settlor and trustee and possesses a vested interest in the income and corpus of the Trust.
- 3. Nonqualified Stock Option ("NQSO") granted by the Issuer to the reporting person under the Issuer's 2008 Incentive Stock Plan. The NQSO is for a term of ten years from the date of grant, and the exercise price of the NQSO is based on the fair market value of the Issuer's common stock on the date of grant. This NQSO vests at the end of years one through six in the following amounts: 16.5%, 16.5%, 16.5%, 16.5%, 16.5% and 17.5%. This NQSO will be fully vested at the end of year six.

## Remarks:

Raymond B. Ackerman

09/14/2009

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.