

LSB Industries, Inc. Appoints John Chandler as an Independent Member of the Board of Directors

November 11, 2024

OKLAHOMA CITY--(BUSINESS WIRE)--Nov. 11, 2024-- LSB Industries, Inc. ("LSB" or "the Company"), (NYSE: LXU) today announced that it has appointed John Chandler as an independent member of the Board of Directors (the "Board") effective November 7, 2024. Mr. Chandler was also appointed to the audit committee of the Board.

Mr. Chandler has more than 30 years of experience in the energy industry, predominantly in financial leadership and business development roles. Most recently, he served as Chief Financial Officer ("CFO") of The Williams Companies (NYSE: WMB) from 2017 to 2022. Prior to that he was CFO of Magellan Midstream Partners from 2002 to 2014. Between 1992 and 2002 he held various finance, planning and business development positions of increasing responsibility at The Williams Companies and MAPCO Inc. Mr. Chandler currently serves as an independent director and Chairman for Matrix Services Company (NASDAQ: MTRX) where he has been on the board since 2017. He also held board seats at Williams Partners (NYSE: WPZ), Green Plains Partners (NASDAQ: GPP), Cone Midstream Partners (NYSE: CNNX) and USA Compression Partners (NYSE: USAC) between 2013 and 2017.

"We are very pleased to welcome John Chandler to our Board," stated Mark Behrman, Chairman and Chief Executive Officer. "John is a highly accomplished individual with a deep background in accounting, finance and strategy, along with senior management, leadership and board experience. We look forward to working with him and capitalizing on his team insight, seasoned experience and independent voice on our Board for the benefit of our employees, customers and shareholders."

About LSB Industries, Inc.

LSB Industries, Inc., headquartered in Oklahoma City, Oklahoma, is committed to playing a leadership role in the energy transition through the production of low and no carbon products that build, feed and power the world. The LSB team is dedicated to building a culture of excellence in customer experiences as we currently deliver essential products across the agricultural, industrial, and mining end markets and, in the future, the energy markets. The company manufactures ammonia and ammonia-related products at facilities in Cherokee, Alabama, El Dorado, Arkansas and Pryor, Oklahoma and operates a facility for a global chemical company in Baytown, Texas. Additional information about LSB can be found on our website at www.lsbindustries.com.

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Investor Contacts: Fred Buonocore, CFA, Vice President of Investor Relations (405) 510-3550 fbuonocore@lsbindustries.com

Media Contact: David Kimmel, Director of Communications (405) 815-4645 <u>dkimmel@lsbindustries.com</u>

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