

LSB Industries, Inc. Appoints Brian Jensen as Director of Corporate Development

June 15, 2022

OKLAHOMA CITY--(BUSINESS WIRE)--Jun. 15, 2022-- LSB Industries, Inc. (NYSE:LXU) ("LSB" or the "Company") today announced that Brian Jensen has joined the Company as Director of Corporate Development, effective June 14, 2022. In this newly created position, Brian will be dedicated to evaluating project investments, cultivating business development partnerships and identifying and pursuing potential merger and acquisition (M&A) opportunities, among other responsibilities.

"We are very pleased that Brian has joined our senior leadership team as our Director of Corporate Development," stated Mark Behrman, LSB's President and CEO. "We believe his knowledge and experience will enable us to leverage our operational performance and financial position, which are the strongest in Company history, in order to propel LSB into our next phase of growth in profitability, cashflow and shareholder value. I'd like to welcome Brian to LSB and look forward to working with him."

About Brian Jensen

Brian has more than 15 years of experience in corporate development and investment banking with global organizations. Most recently, from 2017 to 2022, he was Director of Corporate Development for China Road and Bridge Corporation, a global transportation, engineering, and construction company, where he performed a critical role in driving M&A, investment projects, joint ventures (JVs) and other corporate transactions. From 2006 to 2016 he was with BMO Capital Markets where he was a Vice President in the firm's investment banking practice. In this capacity, he was responsible for identifying, evaluating, negotiating, and executing mergers and acquisitions, partnerships, and transaction financing with a focus on the industrials and infrastructure sectors.

Brian holds a Bachelor of Business Administration with a concentration in Finance from the Questrom School of Business at Boston University. He also served in the U.S. Army.

About LSB Industries, Inc.

LSB Industries, Inc., headquartered in Oklahoma City, Oklahoma, manufactures and sells chemical products for the agricultural, mining, and industrial markets. The Company owns and operates facilities in Cherokee, Alabama, El Dorado, Arkansas and Pryor, Oklahoma, and operates a facility for a global chemical company in Baytown, Texas. LSB's products are sold through distributors and directly to end customers primarily throughout the United States. Committed to improving the world by setting goals that will reduce our environmental impact on the planet and improve the quality of life for all of its people, the Company is well positioned to play a key role in the reduction of global carbon emissions through its planned carbon capture and sequestration, and zero carbon ammonia strategies. Additional information about LSB can be found on its website at http://lsbindustries.com/.

Forward-Looking Statements

Statements in this release that are not historical are forward-looking statements within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements, which are subject to known and unknown risks, uncertainties and assumptions about us, may include projections of our future financial performance including the effects of the COVID-19 pandemic and anticipated performance based on our growth and other strategies and anticipated trends in our business. These statements are only predictions based on our current expectations and projections about future events. There are important factors that could cause our actual results, level of activity, performance or actual achievements to differ materially from the results, level of activity, performance or anticipated achievements expressed or implied by the forward-looking statements. Significant risks and uncertainties may relate to, but are not limited to, business and market disruptions related to the COVID-19 pandemic, market conditions and price volatility for our products and feedstocks, as well as global and regional economic downturns, including as a result of the COVID-19 pandemic, that adversely affect the demand for our end-use products; disruptions in production at our manufacturing facilities; our ability to complete the preferred stock exchange transaction on the terms disclosed or at all and other financial, economic, competitive, environmental, political, legal and regulatory factors. These and other risk factors are discussed in the Company's filings with the Securities and Exchange Commission (SEC).

Moreover, we operate in a very competitive and rapidly changing environment. New risks and uncertainties emerge from time to time, and it is not possible for our management to predict all risks and uncertainties, nor can management assess the impact of all factors on our business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statements. Although we believe the expectations reflected in the forward-looking statements are reasonable, we cannot guarantee future results, level of activity, performance or achievements. Neither we nor any other person assumes responsibility for the accuracy or completeness of any of these forward-looking statements. You should not rely upon forward-looking statements as predictions of future events. Unless otherwise required by applicable laws, we undertake no obligation to update or revise any forward-looking statements, whether because of new information or future developments.

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Source: LSB Industries, Inc.