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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APP	ROVAL
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1. Name and Addre	ss of Reporting Perso <u>'LVIA H</u>	n*	2. Issuer Name and Ticker or Trading Symbol <u>LSB INDUSTRIES INC</u> [ LXU ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner
(Last) 16 SOUTH PEN	(First) INSYLVANIA AV	(Middle) ENUE	3. Date of Earliest Transaction (Month/Day/Year) 11/29/2005	Officer (give title Other (specify below) below)
(Street) OKLAHOMA CITY	ОК	73107	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person
(City)	(State)	(Zip)		

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

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1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)		4. Securities Disposed Of 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock								838,747	Ι	By Trust <sup>(1)</sup>
Common Stock	11/29/2005		Р		100	A	\$5.05	1,394,399	Ι	By SBL Corp. <sup>(2)</sup>
Common Stock	11/29/2005		Р		300	A	\$5.06	1,394,699	I	By SBL Corp. <sup>(2)</sup>
Common Stock	11/29/2005		Р		4,600	A	\$5.1	1,399,299	I	By SBL Corp. <sup>(2)</sup>
Common Stock								144,929	I	By Spouse <sup>(3)</sup>

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		5. Nu of Deriv Secu Acqu (A) or Dispo of (D) (Instr and 5	ative rities ired osed . 3, 4	6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title Amour Securi Underl Deriva Securi and 4)	nt of ties ying tive ty (Instr. 3	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. The Sylvia H. Golsen 1992 Revocable Trust, of which Sylvia H. Golsen is Trustee.

2. SBL Corporation ("SBL" is wholly owned by Sylvia H. Golsen (40% owner), Barry Golsen (son and 20% owner), Steven Golsen (son and 20% owner), and Linda Rappaport (daughter and 20% owner). The number of shares beneficially owned by SBL includes 88,100 shares owned of record by Golsen Petroleum Corporation, the wholly owned subsidiary of SBL.

3. The amount shown consists of the following shares beneficially owned by Sylvia H. Golsen's spouse, Jack E. Golsen: (a) 25,000 shares owned of record by Mr. Golsen, and (b) 119,929 held by Mr. Golsen's revocable trust, of which Mr. Golsen is trustee. The total amount shown does not include the following derivative securities beneficially owned by Jack E. Golsen: (a) 4,000 shares issuable upon the conversion of a promissory note, (b) 176,500 shares underlying stock options granted to Mr. Golsen, and (c) 133,333 shares issuable upon conversion of 4,000 shares of Series B Preferred Stock. The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of the securities for purposes of Section 16 or for any other purpose.

Sylvia H. Golsen
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\*\* Signature of Reporting Person Date

12/01/2005

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.