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# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average h	nurden								

Estimated average burden hours per response: 0.5

1. Name and Addre	ss of Reporting Perso <u>Г LINDA F</u>	n*	2. Issuer Name and Ticker or Trading Symbol <u>LSB INDUSTRIES INC</u> [ LXU ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner
(Last) 16 SOUTH PEN	(First) INSYLVANIA AV	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 12/10/2004	Officer (give title Other (specify below) below)
(Street) OKLAHOMA CITY	ОК	73107	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person
(City)	(State)	(Zip)		

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Table 1 Hon Bernaure Geournies Adquired, Disposed of, of Benenolary Owned											
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)				5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V		Amount (A) or (D)		Price			Reported Transaction(s) (Instr. 3 and 4)	
Common Stock								82,552	D		
Common Stock	12/08/2004		S <sup>(4)</sup>		4,800	D	\$7.7	126,252	Ι	As Trustee <sup>(1)</sup>	
Common Stock	12/09/2004		S <sup>(4)</sup>		1,300	D	\$7.7	124,952	Ι	As Trustee <sup>(1)</sup>	
Common Stock	12/10/2004		S <sup>(4)</sup>		8,000	D	\$7.65	116,952	Ι	As Trustee <sup>(1)</sup>	
Common Stock								1,394,299	Ι	By SBL Corp. <sup>(2)</sup>	
Common Stock								70,200	Ι	By Spouse <sup>(3)</sup>	

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of		6. Date Exerc Expiration Da (Month/Day/Y	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

#### Explanation of Responses:

1. These shares are owned of record by four trusts established for the benefit of the grandchildren of Jack E. Golsen and Sylvia H. Golsen and one trust established for the benefit of the great grandchild of Jack E. Golsen and Sylvia H. Golsen. Linda F. Rappaport is a co-trustee of these five trusts.

2. These shares are owned of record by SBL Corporation ("SBL"), which is wholly owned by Sylvia Golsen (40% owner), Barry Golsen (20% owner), Steve Golsen (20% owner), and Linda Rappaport (20% owner). The number of shares beneficially owned by SBL includes 88,100 shares owned of record by Golsen Petroleum Corporation, the wholly owned subsidiary of SBL.

3. These shares are owned of record by Mrs. Rappaport's spouse. Mrs. Rappaport disclaims beneficial ownership of these shares, and this report shall not be deemed an admission that the reporting person is the beneficial owner of these shares for purposes of Section 16 or for any other purpose.

4. These shares were sold pursuant to a Rule 10b5-1 sales plan, dated December 1, 2004.

Jack E. Golsen, Attorney-In-

12/10/2004

\*\* Signature of Reporting Person Date

Fact

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.