FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* GOLSEN BARRY H						2. Issuer Name and Ticker or Trading Symbol LSB INDUSTRIES INC [LXU]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner				wner	
(Last) POBOX	(First) (Middle)					3. Date of Earliest Transaction (Month/Day/Year) 03/13/2013								X	Officer below)	r (give title) Presiden	t and	below)	specify
(Street) OKLAHOMA CITY OK 73102					4. 11	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					on
(City)	(S		(Zip)			0		0 -				- f D -		: - 11	0	.1			
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transactic Date (Month/Day/				ction	on 2A. Deemed Execution Date,			3. 4. Securities Acquired (A) or Code (Instr. 8) 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a				d (A) or	5. Amount Securities Beneficiall Owned Fo		nt of 6. Or sally (D) of collowing (I) (II		: Direct r Indirect	7. Nature of Indirect Beneficial Ownership	
									Code V Amou		Amount	(A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)
Common S	Stock														2,	744		D	
Common Stock															289	9,723			By Trust ⁽⁷⁾
Common Stock														533				By Spouse ⁽¹⁾	
Common Stock														37,975(4)				By GFLLC ⁽²⁾	
Common Stock 0			03/13/	2013	013			S		5,780	D	\$39.4	9.42 ⁽⁸⁾ 299,429 ⁽³⁾⁽⁴⁾		129 ⁽³⁾⁽⁴⁾			By SBL ⁽³⁾	
		Т	able II									f, or Ben ible secu			wned				
Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deer Execution if any (Month/I	med	4. 5. Numb Transaction of Code (Instr. Derivati		vative virities vired r osed)	6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amou of Securities Underlying Derivative Securit (Instr. 3 and 4)		Derivative Security		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa	ıble	Expiration Date	Title	Amoun or Numbe of Shares	er					
Series B Preferred	(5)								(5)		(5)	Common Stock	17,06	1		512 ⁽⁴⁾		I	By GFLLC ⁽²⁾
Series B Preferred	(5)								(5)		(5)	Common Stock	90,66	6		2,720 ⁽⁴	1)	I	By SBL ⁽³⁾
Series D Preferred	(6)								(6)		(6)	Common Stock	5,296	5		21,183 ⁽	4)	I	By GFLLC ⁽²⁾
SEries D Preferred	(6)								(6)		(6)	Common Stock	42,50	0		170,000	(4)	I	By SBL ⁽³⁾

- 1. These shares of common stock are owned of record by the reporting person's spouse. The reporting person disclaims beneficial ownership of the shares owned by his spouse.
- 2. Golsen Family, L.L.C. ("GFLLC") is owned by Jack E. Golsen, chief executive officer and chairman of the board of the Issuer, through his revocable trust (43.516%) and another trust (43.516%), his sons, Barry H. Golsen, a director and the president of the Issuer (4.323%), and Steven J. Golsen, a director of the Issuer and an executive officer of a subsidiary of the Issuer (4.323%), and his daughter, Linda F. Rappaport (4.323%). The Issuer securities reported as beneficially owned by GFLLC include the shares beneficially owned by GFLLC through SBL (see footnote 3). The reporting person disclaims beneficial ownership of the Issuer securities held by GFLLC, except to the extent of his pecuniary interest therein.
- 3. SBL, LLC ("SBL") is owned by GFLLC (49%), Barry Golsen (17%), Steven Golsen (17%), and Linda Rappaport (17%). Golsen Petroleum Corporation ("GPC") is a wholly owned subsidiary of SBL. The amount shown in Table I includes 1,477,399 shares of common stock owned by SBL and 283,955 shares of common stock owned directly by GPC; 200,000 of these shares have been pledged as collateral. The amount shown in Table II includes 12,000 shares of the Issuer's Series B Preferred owned by SBL and 4,000 shares of the Issuer's Series B Preferred owned directly by GPC. Votting and dispositive power over the securities held by SBL and GPC is shared by Jack E. Golsen, who is the chief executive officer and chairman of the board of the Issuer, and Barry Golsen, a director and the president of the Issuer. Although Barry Golsen shares voting and dispositive power over the securities held by SBL and GPC, only his pecuniary interest in such securities is reported herein.
- 4. The amount of Issuer securities shown as beneficially owned by the reporting person is based on the reporting person's proportionate ownership in (1) GFLLC, which is comprised of (a) GFLLC's direct ownership of Issuer securities and (b) GFLLC's indirect ownership of Issuer securities through its proportionate ownership in SBL, and (2) SBL, which is comprised of (a) SBL's direct ownership of Issuer securities and (b) SBL's indirect ownership of Issuer securities through GPC. The reporting person disclaims beneficial ownership of the Issuer securities held by GFLLC, except to the extent of his pecuniary interest therein
- 5. Each share of the Issuer's Series "B" 12% Cumulative Preferred Stock is convertible, at the option of the holder into 33.3333 shares of the Issuer's common stock. Each share is convertible as long as such is
- 6. The Issuer's Series "D" 6% Cumulative, Convertible Class C Preferred Stock is convertible at the option of the holder into the Issuer's common stock at the rate of four shares of Preferred "D" for one share

of common stock. Each share is convertible as long as such is outstanding.

- 7. These shares are owned of record by the reporting person's revocable trust, of which the reporting person is the settlor and trustee and holds a pecuniary interest in the trust's holdings and transactions.
- 8. On March 13, 2013, SBL sold a total of 34,000 shares of the Issuer's common stock at the weighted average price per share of \$39.42, which is based on multiple prices ranging from \$39.24 to \$39.68. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range.

Remarks:

<u>Jack E. Golsen, Attorney-In-</u> <u>Fact</u> <u>03/15/2013</u>

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.