FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| Washington, D.C. 20549 | |
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| OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average burden | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* LSB Funding LLC | | | | | 2. Issuer Name and Ticker or Trading Symbol LSB INDUSTRIES, INC. [LXU] | | | | | | | | | all app Direc | tor | ng Pei | (10% O | wner | | |
|--|--|--|---------------|---|--|---|---|--|--------|-----------|-------------------------|---|--|------------------|--|--|---|--|--|--|
| (Last) 600 STE | (Fi | , | Middle | ∋) | | 3. Date of Earliest Transaction (Month/Day/Year) 08/15/2022 | | | | | | | | | Office below | er (give title | | Other (below) | specify | |
| (Street) GREEN (City) | | | 6830 Zip) |) | 4. If A | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | . Indivine) | , | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/You | | | ear) E | Execution Date, | | ∍, | 3. Transaction Code (Instr. 8) | | | | | 5) | 5. Amount of Securities Beneficially Owned Followir Reported | | Forn (D) c | wnership m: Direct or Indirect nstr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | | | | | Code V | | Amount | (A) or (D) | Price | | Transaction(s) (Instr. 3 and 4) | | | | (11130.4) | |
| Common Stock | | | 08/15/202 | 22 | | | | S | | 6,750,000 | D | \$12.3 | 175 | 75 18,250,000 | | | D | | | |
| Common Stock 08/16/2 | | | 08/16/202 | 22 | | | | S | | 600,000 | D | \$12.3 | 2.3175 | | 17,650,000 | | D | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | Exec if an | Deemed cution Date, ry nth/Day/Year) | 4. Transa Code (8) | | of Deriv Secur Acqu (A) or Dispo | Month/Day/Ye lecurities (cquired A) or lisposed (f (D) instr. 3, 4 nd 5) | | | Date (Year) Expiration | 7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4) Amoun or Numbo of Title Shares | | Der Sec | rice of vative derivative urity Securities Beneficia Owned Following Reported Transacti (Instr. 4) | | у | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |

Explanation of Responses:

Remarks:

/s/ Todd Boehly, Manager

08/16/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.