FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGES	S IN BENEFICIA	L OWNERSHIP

l	OMB APPRO	VAL
	OMB Number:	3235-0287
l	Estimated average burd	en
l	hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* SHEAR HEIDI L BROWN					2. Issuer Name and Ticker or Trading Symbol LSB INDUSTRIES INC [LSBD]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
(Last) (First) (Middle) 16 SOUTH PENNSYLVANIA AVENUE						3. Date of Earliest Transaction (Month/Day/Year) 11/10/2003									belov	•		ther (specify elow) .sst Sec	
(Street) OKLAHO	OMA C	K	73107			4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(5		(Zip)			_													
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date,		3. Transaction		4. Securities Acquired Disposed Of (D) (Instr. 5)		red (A)	or	5. Amount of	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect					
						(wontin bay/ rear)		Code	v	Amount (A		or Pri	се	Reported Transaction(s) (Instr. 3 and 4)		(1) (111341.4)	(Instr. 4)		
Common	Stock			11/10/	2003				S		500	D	4	55.9	19	,500	I	As Trustee ⁽¹⁾	
Common	Stock			11/10/	2003				S		1,500	D		\$ 6	18	,000	I	As Trustee ⁽¹⁾	
Common Stock			11/10/2003					S		2,000	D \$6		6.04	16,000		I	As Trustee ⁽¹⁾		
Common Stock			11/10/2003					S		1,500 D S		4	6.1	14,500		I	As Trustee ⁽¹⁾		
Common	Common Stock		11/11/2003					S		8,000	D	\$	\$5.75		6,500		As Trustee ⁽¹⁾		
Common	Stock														8,410		I	By Husband ⁽²⁾	
Common	Stock														22,988		I	As Trustee ⁽³⁾	
Common Stock														213	3,520	I	As Trustee ⁽⁴⁾		
		Ta									osed of, onvertib				Owned				
			Transa Code (saction of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Di Si (li	Price of erivative ecurity 1str. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	Owner Form: Direct or Indi (I) (Ins	Deneficial Ownership (Instr. 4)					
					Code	v	(A)	(D)	Date Exercisa	ıble	Expiration Date	Title	Amou or Number of Shares	er					

Explanation of Responses:

- 1. These shares are held by Heidi Brown Shear as the trustee of the Heidi Brown Shear Revocable Trust.
- 2. These shares are owned by her husband, the beneficial ownership of which is disclaimed by Heidi Brown Shear.
- 3. These shares are held by two trusts established for the benefit of each of her children, of which Heidi Brown Shear is the trustee.
- 4. These shares are held by three trusts (the "Children's Trusts") established for the benefit of each of the children of Jack E. Golsen and Sylvia H. Golsen, of which Heidi Brown Shear is the trustee. Heidi Brown Shear has no pecuniary interest in the securities held by the Children's Trusts. As a result, Heidi Brown Shear disclaims beneficial ownership of the shares held in the Children's Trusts.

Heidi Brown Shear

11/12/2003

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.