SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Nume and Address of Reporting reison		erson*	2. Issuer Name and Ticker or Trading Symbol LSB INDUSTRIES INC [LXU]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
			t	X	Director	Х	10% Owner		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	X	Officer (give title below)		Other (specify below)		
P O BOX 705			03/04/2013	President and COO					
(Street) OKLAHOMA			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	idual or Joint/Group F	iling (Check Applicable		
CITY	OK	73102		X	Form filed by One F	Report	ting Person		
,					Form filed by More Person	than (One Reporting		
(City)	(State)	(Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Table 1 - Non-Derivative Securities Acquired, Disposed 01, 01 Beneficially Owned										
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)			4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(insu: 4)
Common Stock								2,744	D	
Common Stock								289,723	Ι	By Trust ⁽⁷⁾
Common Stock								533	Ι	By Spouse ⁽¹⁾
Common Stock								38,695 ⁽⁴⁾	Ι	By GFLLC ⁽²⁾
Common Stock	03/04/2013		S		11,076	D	\$38.02 ⁽⁸⁾	312,052 ⁽³⁾⁽⁴⁾	Ι	By SBL ⁽³⁾
Common Stock	03/05/2013		S		5,925	D	\$38.78 ⁽⁹⁾	306,127 ⁽³⁾⁽⁴⁾	Ι	By SBL ⁽³⁾
Common Stock	04/12/2012		G		918	D	\$0	305,209 ⁽³⁾⁽⁴⁾	I	By SBL ⁽³⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and Amount 8. Price of 9. Number of 10. 11. Nature Derivative Conversion Date Execution Date Transaction of Expiration Date (Month/Day/Year) of Securities Derivative derivative Ownership of Indirect Security or Exercise (Month/Day/Year) if any Derivative Underlying Securities Beneficial Code (Instr. Security Form: Direct (D) (Instr. 3 (Month/Dav/Year) 8) **Derivative Security** Price of Securities (Instr. 5) Beneficially Ownership Derivative Acquired (Instr. 3 and 4) Owned or Indirect (Instr. 4) (A) or Disposed of (D) (Instr. 3, 4 Following (I) (Instr. 4) Security Reported Transaction(s) (Instr. 4) and 5) Amount Number Expiration Date Code v (A) (D) Exercisable Title Shares Date Series B Commor Bv (5) (5) (5) 17,061 512⁽⁴⁾ T GFLLC⁽²⁾ Preferred Stock Series B Commor (5) (5) 2,720⁽⁴⁾ By SBL⁽³⁾ (5) 90,666 I Preferred Stock Series D Βv Commor (6) (6) (6) 5,296 21,183⁽⁴⁾ T GFLLC⁽²⁾ Preferred Stock Series D Commor (6) (6) (6) 170,000⁽⁴⁾ By SBL⁽³⁾ 42,500 T Stock

Explanation of Responses:

1. These shares of common stock are owned of record by the reporting person's spouse. The reporting person disclaims beneficial ownership of the shares owned by his spouse.

2. Golsen Family, L.L.C. ("GFLLC") is owned by Jack E. Golsen, chief executive officer and chairman of the board of the Issuer, through his revocable trust (43.516%) and through another trust (43.516%), his sons, Barry H. Golsen, a director and the president of the Issuer (4.323%), and Steven J. Golsen, a director of the Issuer and an executive officer of a subsidiary of the Issuer (4.323%), and his daughter, Linda F. Rappaport (4.323%). The Issuer securities reported as beneficially owned by GFLLC includes the shares beneficially owned by GFLLC through SBL (see footnote 3). The reporting person disclaims beneficial ownership of the Issuer securities held by GFLLC, except to the extent of his pecuniary interest therein.

3. SBL, LLC ("SBL") is owned by GFLLC (49%), Barry Golsen (17%), Steven Golsen (17%), and Linda Rappaport (17%). Golsen Petroleum Corporation ("GPC") is a wholly owned subsidiary of SBL. The amount shown in Table I includes 1,511,399 shares of common stock owned by SBL and 283,955 shares of common stock owned directly by GPC; 200,000 of these shares have been pledged as collateral And the amount shown in Table I includes 1,511,399 shares of the Issuer's Series B Preferred owned by SBL and 4,000 shares of the Issuer's Series B Preferred owned directly by GPC. Voting and dispositive power over the securities held by SBL and GPC is shared by Jack E. Golsen, who is the chief executive officer and chairman of the board of the Issuer, and Barry Golsen, a director and the president of the Issuer. Although Barry Golsen shares voting and dispositive power over the securities held by SBL and GPC, only his pecuniary interest in such securities is reported herein.

4. The amount of Issuer securities shown as beneficially owned by the reporting person is based on the reporting person's proportionate ownership in (1) GFLLC, which is comprised of (a) GFLLC's direct ownership of Issuer securities and (b) GFLLC's indirect ownership of Issuer securities through its proportionate ownership in SBL, and (2) SBL, which is comprised of (a) SBL's direct ownership of Issuer securities through GPC. The reporting person disclaims beneficial ownership of the Issuer securities held by GFLLC, except to the extent of his pecuniary interest therein.

5. Each share of the Issuer's Series "B" 12% Cumulative Preferred Stock is convertible, at the option of the holder into 33.3333 shares of the Issuer's common stock. Each share is convertible as long as such is outstanding.

6. The Issuer's Series "D" 6% Cumulative, Convertible Class C Preferred Stock is convertible at the option of the holder into the Issuer's common stock at the rate of four shares of Preferred "D" for one share of common stock. Each share is convertible as long as such is outstanding.

7. These shares were previously transferred from direct ownership into the reporting person's revocable trust, of which the reporting person is the settlor and trustee and holds a pecuniary interest in the trust's holdings and transactions.

8. On March 4, 2013, SBL sold a total of 65,150 shares of the Issuer's common stock at the weighted average price per share of \$38.02, which is based on multiple prices ranging from \$38.00 to \$38.13. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range.

9. On March 5, 2013, SBL sold a total of 34,850 shares of the Issuer's common stock at the weighted average price per share of \$38.78, which is based on multiple prices ranging from \$38.56 to \$39.05. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range.

Remarks:

Jack E. Golsen, Attorney-in-

Fact

03/06/2013

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.