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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL						
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			2. Issuer Name and Ticker or Trading Symbol <u>LSB INDUSTRIES INC</u> [LXU]		tionship of Reporting all applicable) Director	Person	n(s) to Issuer 10% Owner
(Last) P O BOX 705	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 06/11/2014		Officer (give title below)		Other (specify below)
(Street) OKLAHOMA CITY	ОК	73102	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group F Form filed by One F Form filed by More Person	eport	ing Person
(City)	(State)	(Zip)					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Table 1- Non-Derivative Securities Acquired, Disposed of, or Denencially Owned										
1. Title of Security (Instr. 3)	curity (Instr. 3) 2. Transaction Date (Month/Day/Year) 2A. Deemed 3. Execution Date, if any (Month/Day/Year) 3. Transaction Code (Instr. 8) 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 1) (Instr. 3)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock								30,000	D	
Common Stock								14,578	Ι	As Trustee ⁽⁷⁾
Common Stock								81,444	Ι	By Spouse ⁽¹⁾
Common Stock								35,222 ⁽⁴⁾	Ι	By GFLLC ⁽²⁾
Common Stock	06/11/2014		s		7,797	D	\$40.71 ⁽⁸⁾	278,791 ⁽³⁾⁽⁴⁾	Ι	By SBL ⁽³⁾
Common Stock	06/11/2014		s		1,428	D	\$41.3 ⁽⁹⁾	277,363 ⁽³⁾⁽⁴⁾	Ι	By SBL ⁽³⁾
Common Stock	06/11/2014		s		34	D	\$42.14(10)	277,329 ⁽³⁾⁽⁴⁾	I	By SBL ⁽³⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and Amount 8. Price of 9. Number of 10. 11. Nature Derivative Conversion Date Execution Date Transaction of Expiration Date (Month/Day/Year) of Securities Derivative derivative Ownership of Indirect Security or Exercise (Month/Day/Year) if any Derivative Underlying Securities Beneficial Code (Instr. Security Form: (Month/Dav/Year) Direct (D) (Instr. 3 8) Price of Securities Derivative Security (Instr. 5) Beneficially Ownership Derivative Acquired (Instr. 3 and 4) Owned or Indirect (Instr. 4) (A) or Disposed of (D) (Instr. 3, 4 Following (I) (Instr. 4) Security Reported Transaction(s) (Instr. 4) and 5) Amount Number Expiration Date Code v (A) (D) Exercisable Title Shares Date Series B Commor Bu (5) (5) 17,061 512⁽⁴⁾ T GFLLC⁽²⁾ Preferred Stock Series B Commor (5) (5) 2,720⁽⁴⁾ By SBL⁽³⁾ (5) 90,666 I Preferred Stock Series D Commor (6) (6) (6) 42,500 By SBL⁽³⁾ $170.000^{(4)}$ I Preferred Stock Series D Common Bv (6) (6) (6) 5,296 21,183⁽⁴⁾ I GFLLC⁽²⁾ Preferred Stock

Explanation of Responses:

1. These shares are owned of record by the reporting person's spouse. The reporting person disclaims beneficial ownership of these shares, and this report shall not be deemed an admission that the reporting person is the beneficial owner of these shares for any purpose, including Section 16 of the Securities Exchange Act of 1934, as amended.

2. Golsen Family, L.L.C. ("GFLLC") is owned by Jack E. Golsen, chief executive officer and chairman of the board of the Issuer, through his revocable trust (43.516%) and another trust (43.516%), his sons, Barry Golsen, a director and the president of the Issuer (4.323%), and Steven Golsen, an executive officer of a subsidiary of the Issuer (4.323%), and his daughter, Linda Rappaport (4.323%). The Issuer securities reported as beneficially owned by GFLLC include the shares beneficially owned by GFLLC through SBL (see footnote 3). The reporting person disclaims beneficial ownership of the Issuer securities held by GFLLC, except to the extent of her pecuniary interest therein.

3. SBL, LLC ("SBL") is owned by GFLLC (49%), Barry Golsen (17%), Steven Golsen (17%), and Linda Rappaport (17%). Golsen Petroleum Corporation ("GPC") is a wholly owned subsidiary of SBL. The amount shown in Table I includes 1,347,399 shares owned directly by SBL and 283,955 shares owned directly by GPC; 200,000 of these shares have been pledged as collateral. The amount shown in Table I includes 12,000 shares of the Issuer's Series B Preferred owned by SBL and 4,000 shares of the Issuer's Series B Preferred owned directly by GPC. Voting and dispositive power over the securities held by SBL and GPC is shared by Jack E. Golsen, who is the chief executive officer and chairman of the board of the Issuer, and Barry Golsen, a director and the president of the Issuer.

4. The amount of Issuer securities shown as beneficially owned by the reporting person is based on the reporting person's proportionate ownership in (1) GFLLC, which is comprised of (a) GFLLC's direct ownership of Issuer securities and (b) GFLLC's indirect ownership of Issuer securities through its proportionate ownership in SBL, and (2) SBL, which is comprised of (a) SBL's direct ownership of Issuer securities through GPC. The reporting person disclaims beneficial ownership of the Issuer securities held by GFLLC, except to the extent of her pecuniary interest therein.

5. Each share of the Issuer's Series "B" 12% Cumulative Preferred Stock is convertible, at the option of the holder into 33.3333 shares of the Issuer's common stock. Each share is convertible as long as such is outstanding.

6. The Issuer's Series "D" 6% Cumulative, Convertible Class C Preferred Stock is convertible at the option of the holder into the Issuer's common stock at the rate of four shares of Preferred "D" for one share of common stock. Each share is convertible as long as such is outstanding.

7. These shares are owned of record by the reporting person through her trust, the Linda F. Rappaport 2011 Trust, of which the reporting person is settlor and trustee, with voting and dispositive power over the securities held in the trust.

8. On June 11, 2014, SBL sold a total of 45,865 shares of the Issuer's common stock, pursuant to a previously adopted 10b5-1 sales plan, at the weighted average price per share of \$40.71, which is based on multiple prices ranging from \$40.00 to \$40.99. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range.

9. On June 11, 2014, SBL sold a total of 8,402 shares of the Issuer's common stock, pursuant to a previously adopted 10b5-1 sales plan, at the weighted average price per share of \$41.30, which is based on multiple prices ranging from \$41.00 to \$41.98. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range.

10. On June 11, 2014, SBL sold a total of 200 shares of the Issuer's common stock, pursuant to a previously adopted 10b5-1 sales plan, at the weighted average price per share of \$42.14, which is based on multiple prices ranging from \$42.05 to \$42.22. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range.

Remarks:

 Jack E. Golsen, Attorney-in 06

 Fact
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06/13/2014

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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