FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

| Washington, | D.C. | 20549 |  |
|-------------|------|-------|--|
| _           |      |       |  |

| STATEMENT | OF CHANGES | S IN BENEFICIAL | <b>OWNERSHIP</b> |
|-----------|------------|-----------------|------------------|
|           |            |                 |                  |

| OMB APPROVAL             |       |  |  |  |  |  |  |
|--------------------------|-------|--|--|--|--|--|--|
| OMB Number: 3235-0287    |       |  |  |  |  |  |  |
| Estimated average burden |       |  |  |  |  |  |  |
| hours per response       | : 0.5 |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>LSB Funding LLC</u>                  |   |                    |   |   | 2. Issuer Name and Ticker or Trading Symbol LSB INDUSTRIES, INC. [ LXU ] |   |   |   |                                |   |    |            |   | tionship<br>all app<br>Direc  | ,   | ig Pei<br>X                                    | • •   |   |  |                                       |
|--|---|--------------------|---|---|--|---|---|---|--------------------------------|---|----|------------|---|---|---|--|---|---|--|---------------------------------------|
| (Last)   | (Fii<br>AMBOAT  | ,                  | Middl                                   | e)  |  | 3. Date of Earliest Transaction (Month/Day/Year) 11/10/2022 |   |   |                                |   |    |            |   | Office<br>below   | er (give title<br>v)  |  | Other (<br>below)   | specify   |  |                                       |
| (Street) GREENV (City)   |   |                    | 683<br>Zip)                             | 0   | 4. If  | 4. If Amendment, Date of Original Filed (Month/Day/Year)    |   |   |                                |   |    |            | 6. Indiv<br>Line)<br>X  | vidual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person |   |  |   |   |  |                                       |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |   |                    |   |   |  |   |   |   |                                |   |    |            |   |   |   |  |   |   |  |                                       |
| Di   |   |                    | 2. Transaction<br>Date<br>(Month/Day/Yo | Executio<br>ear) if any                                     |  | on Date,  |   | 3.<br>Transaction<br>Code (Instr.<br>8) |                                | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 a |    |            | nd 5) Se<br>Be<br>Ov  |   | i. Amount of<br>Securities<br>Seneficially<br>Dwned Following |  | wnership<br>n: Direct<br>or<br>rect (I)   | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |                                       |
|  |   |                    |   |   |  |   |   | -                                       | Code V                         |   | Am | nount      | (A) or<br>(D) Pr  |   |   | Reported<br>Transaction(s)<br>(Instr. 3 and 4) |   | (Instr. 4)  |  | (111501.4)                            |
| Common   | Stock   |                    |   | 11/10/202   | 2  | 2   |   |   | S                              |   | 14 | 1,350,000  | D   | \$12.   | \$12.9938   |  | 3,300,000   |   | D  |                                       |
| Common   | Stock   |                    |   | 11/10/202   | 2  |   |   |   | S                              |   | 1, | ,627,500   | D   | \$12.   | 2.9938 1,672,500 D  |  |   | D   |  |                                       |
|  |   | Tal                | ble                                     | II - Derivati<br>(e.g., pu                                  |  |   |   |   |                                |   |    | osed of, o |   |   |   | Owned  | d   |   |  |                                       |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                              | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | e (Month/Day/Year) |   | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |  | saction<br>(Instr.  | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |   | Expiration<br>e (Month/Da<br>s |   |    |            | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (In<br>3 and 4) |   | Deri<br>Sec<br>(Ins   | rice of<br>ivative<br>urity<br>tr. 5)          | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction<br>(Instr. 4) | O<br>Fo<br>Di<br>OI<br>(I)  | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |
|  |   |                    |   | or<br>Nu<br>Date Expiration of                              |  |   |   |   |                                |   |    | Numbe      | r   |   |   |  |   |   |  |                                       |

**Explanation of Responses:** 

Remarks:

/s/ Todd Boehly, Manager

11/10/2022

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.