FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
|-------------|------|-------|
| | | |

| STATEMENT | OF CHANGES | IN BENEFICIAL | OWNERSHIP |
|-----------|-------------------|---------------|------------------|
| | | | |

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* GOLSEN JACK E | | | | | 2. Issuer Name and Ticker or Trading Symbol LSB INDUSTRIES INC [LXU] | | | | | | | | S. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner | | | | | | |
|--|-------|----------------|---------------------------------|-----------------------------------|--|--------------------------|--------|--|------------------|----------------------------|---|--------------------------|--|--|--|--|---|------------------------------|--|
| (Last) P O BOX | , | First) | (Middle) | | | Date of /04/20 | | est Trai | nsaction (| Monti | n/Day/Year |) | | X Officer (give title below) Other (specify below) Chairman of the Board and CEO | | | | | |
| (Street) OKLAH CITY | OMA C | DΚ | 73102 | | 4. 1 | 4. If Amendment, Date of | | | | al File | ed (Month/D | Day/Year) | Line | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (5 | • | (Zip) | | | | | | | | | | | | | | | | |
| Table I - Non-Deriv 1. Title of Security (Instr. 3) 2. Transac Date (Month/Da | | ction | tion 2A. Deemed Execution Date, | | Transaction Code (Instr. 8) 4. Securities Acquired (A Disposed Of (D) (Instr. 3, 8) | | | ed (A) or | or 5. Amount of | | Form: Direct I (D) or Indirect I (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | | | | | |
| | | | | | | | | | | ode V Amount | | (A) or (D) | Price | Transact | Transaction(s) (Instr. 3 and 4) | | | (Instr. 4) | |
| Common | Stock | | | | | _ | | | _ | | <u> </u> | | | 4,0 | 000 | | D | | |
| Common | Stock | | | | | | | | | | | | | 15, | 876 | | | As Trustee ⁽³⁾ | |
| Common Stock | | | | | | | | | | 569 | 569,304 | | | As Γrustee ⁽⁴⁾ | | | | | |
| Common Stock | | | | | | | | | | | 15, | 392 | | | By GFLLC ⁽¹⁾ | | | | |
| Common Stock 03/04/2 | | 2013 | 13 | | S | | 65,150 | 0 D | \$38.02 | 1,835,604 ⁽²⁾ | | | | By SBL ⁽²⁾ | | | | | |
| Common Stock 03/05/ | | 2013 | 013 | | S | | 34,850 | 0 D | \$38.78 | (8) 1,800 | 1,800,754 ⁽²⁾ | | | By SBL ⁽²⁾ | | | | | |
| Common Stock 04/12/20 | | | 2012 | 1012 | | G | | 5,400 | D | \$0 | 1,795 | 1,795,354 ⁽²⁾ | | | By SBL ⁽²⁾ | | | | |
| | | - | Table II | | | | | | | | posed o | | neficially urities) | Owned | | | | | |
| 1. Title of Derivative Conversion Security (Instr. 3) 2. Conversion Date (Month/Day/Year) Price of Derivative Security 3. Transaction Date (Month/Day/Year) (Month/Day/Year) 34. Deeme Execution (Month/Day/Year) | | ned n Date, | 4. Transa | I. Transaction Code (Instr. | | 5. Number on of | | 6. Date Exercisa Expiration Date (Month/Day/Year | | able and 7. Title and Amou | | | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | Code | v | (A) | (D) | Date Exercisa | | Expiration Date | Title | Amount or Number of Shares | | | | | | |
| Series D Preferred | (5) | | | | | | | | (5) | | (5) | Common Stock | 250,000 | | 1,000,0 | 000 | I | By SBL ⁽²⁾ | |
| Series B Preferred | (6) | | | | | | | | (6) | | (6) | Common Stock | 533,333 | | 16,000 | 0 | I | By SBL ⁽²⁾ | |
| Series B Preferred | (6) | | | | | | | | (6) | | (6) | Common Stock | 133,333 | | 4,000 | | I | By GFLLC ⁽¹⁾ | |

- 1. Golsen Family, L.L.C. ("GFLLC") is owned by Jack E. Golsen, chief executive officer and chairman of the board of the Issuer, through his revocable trust (43.516%) and through another trust (43.516%), his sons, Barry H. Golsen, director and the president of the Issuer (4.323%), and Steven J. Golsen, a director of the Issuer and an executive officer of a subsidiary of the Issuer (4.323%), and his daughter, Linda F. Rappaport (4.323%). Jack E. Golsen has sole voting and dispositive power over the Issuer securities held by GFLLC and shares voting and dispositive power over the Issuer securities held by GFLLC and SBL due to his shared voting and dispositive power over the securities beneficially owned by GFLLC and SBL, but disclaim beneficial ownership of such securities, except to the extent of his respective pecuniary interest therein.
- 2. SBL, LLC ("SBL") is owned by GFLLC (49%), Barry Golsen (17%), Steven Golsen (17%), and Linda Rappaport (17%). Golsen Petroleum Corporation ("GPC") is a wholly owned subsidiary of SBL. The amount shown in Table I includes 1,511,399 shares of common stock owned directly by SBL and 283,955 shares of common stock owned directly by GPC; 200,000 of these shares have been pledged as collateral. The amount shown in Table II includes 12,000 shares of the Issuer's Series B Preferred owned directly by SBL and 4,000 shares of the Issuer's Series B Preferred owned directly by SBL and 4,000 shares of the Issuer's Series B Preferred owned directly by CPC. Voting and dispositive power over the securities held by SBL and GPC is shared by Jack E. Golsen, who is the chief executive officer and chairman of the Issuer, and Barry H. Golsen, a director and the president of the Issuer.
- 3. These shares of common stock are owned of record by a trust, of which Jack E. Golsen is trustee.
- 4. These shares are held by separate trusts established for the benefit of the children, grandchildren, and a great-grandchild (the "Trusts") of the reporting person, of which Jack E. Golsen is the settlor and sole trustee. The amount shown is the aggregate number of shares held in the Trusts. No single Trust has more than one beneficiary. As the sole trustee, Mr. Golsen possesses sole voting and dispositive power over the Issuer securities held in the Trusts, but holds no pecuniary interest in the securities held by the Trusts.

- 5. The Issuer's Series "D" 6% Cumulative, Convertible Class C Preferred Stock is convertible at the option of the holder into the Issuer's common stock at the rate of four shares of Preferred "D" for one share of common stock. Each share is convertible as long as such is outstanding.
- 6. Each share of the Issuer's Series "B" 12% Cumulative Preferred Stock is convertible, at the option of the holder into 33.3333 shares of the Issuer's common stock. Each share is convertible as long as such is outstanding.
- 7. On March 4, 2013, SBL sold a total of 65,150 shares of the Issuer's common stock at the weighted average price per share of \$38.02, which is based on multiple prices ranging from \$38.00 to \$38.13. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range.
- 8. On March 5, 2013, SBL sold a total of 34,850 shares of the Issuer's common stock at the weighted average price per share of \$38.78, which is based on multiple prices ranging from \$38.56 to \$39.05. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range.

Remarks:

<u>Jack E. Golsen</u> <u>03/06/2013</u>

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.