Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
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| STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP | Ρ |
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| | OMB APPROV | AL | | | | | | | |
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* CARVER KRISTY | | | | | | 2. Issuer Name and Ticker or Trading Symbol LSB INDUSTRIES, INC. [LXU] | | | | | | | | (Checl | k all app Direc | , | ng Pei | 10% O | |
|---|--|-----------|----------|-------------------------------------|--|--|--|---|-----------------|--|--|----------------------|---|---------------------------------------|------------------------------------|--|---|-------|------------|
| (Last) (First) (Middle) 3503 NW 63RD STREET, SUITE 500 | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 01/25/2023 | | | | | | | | X | below) below) SVP/Treasurer | | | | |
| (Street) OKLAHOMA CITY OK 73116 | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | son | | | | |
| (City) | (9 | itate) (2 | Zip) | | | | | | | | | | | | | | | | |
| | | Table | I - No | n-Deriva | tive S | Secu | rities | Acq | uired | , Dis | posed of | , or E | Benef | icially | Own | ed | | | |
| 1. Title of Security (Instr. 3) 2. Transact Date (Month/Day) | | | | | Execution Date, | | Date, | Transaction Disposed C Code (Instr. 5) | | es Acquired (A) Of (D) (Instr. 3, 4 | | 4 and Secur Benet | | cially I Following | Forn (D) o | wnership n: Direct or Indirect nstr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | | Code | v | Amount | (A) (D) | or Pr | ice | Transaction(s) (Instr. 3 and 4) | | | | (111501.4) |
| Common | Stock | | | 01/25/2 | 2023 | | A | | 5,268(1) | A | \$ | 12.34 | 88,067 | | | D | | | |
| | | Tal | ble II - | | | | | | | | osed of, convertib | | | | Owne | d | | | |
| 1. Title of Derivative Security (Instr. 3) | erivative Conversion Date Execution Date, curity or Exercise (Month/Day/Year) if any | | | Transaction of Code (Instr. Derivat | | vative prities priced r osed) r. 3, 4 | 6. Date Exercisable Expiration Date (Month/Day/Year) | | ite | Amount of Securities Underlying Derivative Security (Ins 3 and 4) | | Der Sec (Ins | Price of rivative curity str. 5) | vative derivative irity Securities | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | | |
| | | | | | Code | v | (A) | (D) | Date Exercis | sable | Expiration Date | Title | Amou or Numb of Share: | er | | | | | |

Explanation of Responses:

1. Grant of time based Restricted Stock Units pursuant to the Company's 2016 Long Term Incentive Plan.

/s/ Kristy D. Carver 01/27/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.